

Revenues and Expenditures FY 98-02

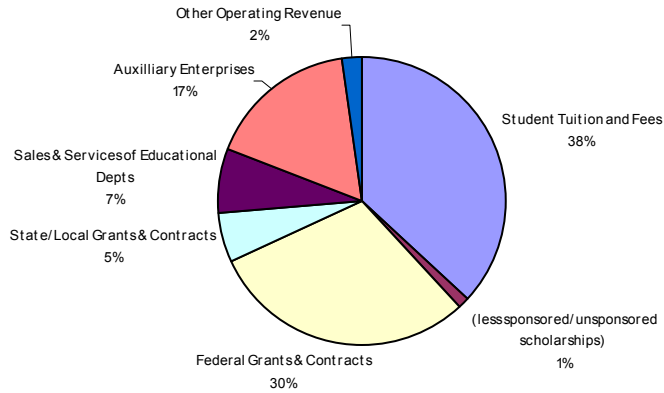
Revenues	FY98	FY99	FY00	FY01	FY02
Operating Revenues					
Student Tuition and Fees	\$7,997,126.30	\$7,450,683.32	\$8,629,410.55	\$8,449,707.72	\$9,978,740.28
(less sponsored/unsponsored scholarships)	\$(230,132.34)				\$(973,677.21)
Federal Grants & Contracts	\$6,499,567.23	\$7,291,072.96	\$6,272,735.62	\$5,700,470.18	\$6,577,259.65
State/Local Grants & Contracts	\$1,172,700.10	\$1,477,228.25	\$1,595,885.53	\$2,109,973.28	\$272,378.76
Sales & Services of Educational Depts	\$1,577,532.32	\$1,367,617.42	\$1,543,741.00	\$1,370,256.69	\$938,377.76
Auxilliary Enterprises	\$3,691,103.31	\$2,158,010.94	\$2,058,071.01	\$2,096,615.80	\$2,785,163.79
Other Operating Revenue	\$463,157.66	\$400,549.00	\$558,308.08	\$380,937.88	\$519,618.61
Total Operating Revenues	\$21,171,054.58	\$20,145,161.89	\$20,658,151.79	\$20,107,961.55	\$20,097,861.64

Non-operating Revenues (Expenses)	FY98	FY99	FY00	FY01	FY02
State Appropriations	\$18,381,061.00	\$20,112,887.00	\$21,365,782.00	\$21,886,652.00	\$22,074,754.00
Gifts	\$1,219,817.40	\$1,311,690.41	\$996,031.55	\$903,828.87	\$1,893,569.08
Investment Income	16,896.71	\$46,767.00	\$50,353.58	\$50,608.53	\$1,382.28
State Capitol Appropriations	\$184,000.00				\$12,312,645.53
Operating Expenses					
Instruction	\$15,940,074.14	\$15,961,999.19	\$17,164,610.03	\$17,782,337.29	\$17,831,148.15
Research	\$31,706.49	\$115,150.87	\$356,498.68	\$265,041.76	\$457,254.04
Public Service	\$472,650.39	\$483,634.82	\$445,189.10	\$433,596.43	\$453,955.98
Academic Support	\$2,969,196.85	\$2,573,722.47	\$2,691,546.56	\$2,993,352.17	\$3,089,314.44
Student Services	\$3,019,331.64	\$3,546,126.91	\$3,397,195.14	\$3,240,184.48	\$3,263,162.60
Institutional Support	\$4,071,436.20	\$4,608,406.93	\$4,758,396.21	\$3,938,336.29	\$3,134,040.09
Plant Operation/Maintenance	\$2,780,471.22	\$2,841,665.72	\$2,943,130.12	\$3,537,491.66	\$5,968,905.71
Scholarships/Fellowships	\$8,076,493.31	\$9,189,845.43	\$8,821,889.25	\$8,646,381.45	\$4,946,692.60
Auxiliary Enterprises	\$3,420,781.39	\$1,921,199.65	\$1,881,811.02	\$2,175,490.34	\$2,583,884.77
Total Operating Expenses	\$40,782,141.63	\$41,241,751.99	\$42,460,266.11	\$43,012,211.87	\$41,728,358.38

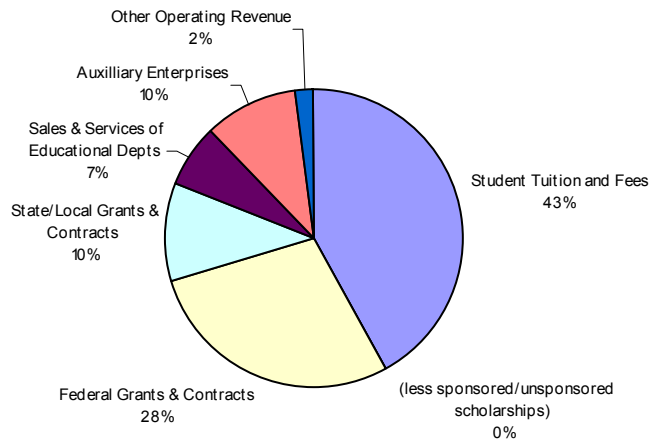



In FY02 there was a change in accounting methodology. Therefore, some categories that appeared in previous factbooks are not comparable and are not displayed (eg. Equipment expenses).

Total Operating Revenues FY 98

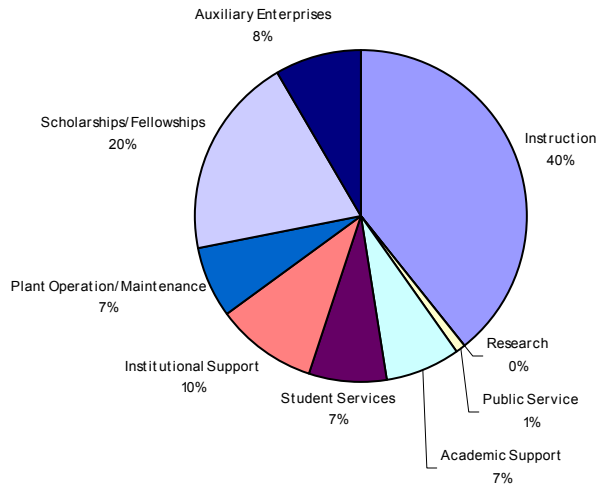


Total Operating Revenues FY 02

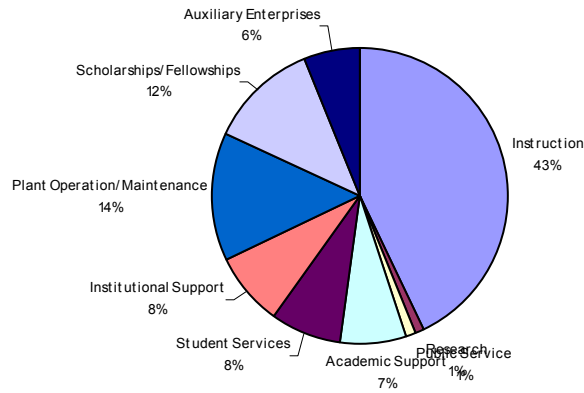



 **There has been a 25% increase in tuition revenues and a 20% increase in state appropriations over the past five years.**

Total Operating Expenses FY 98

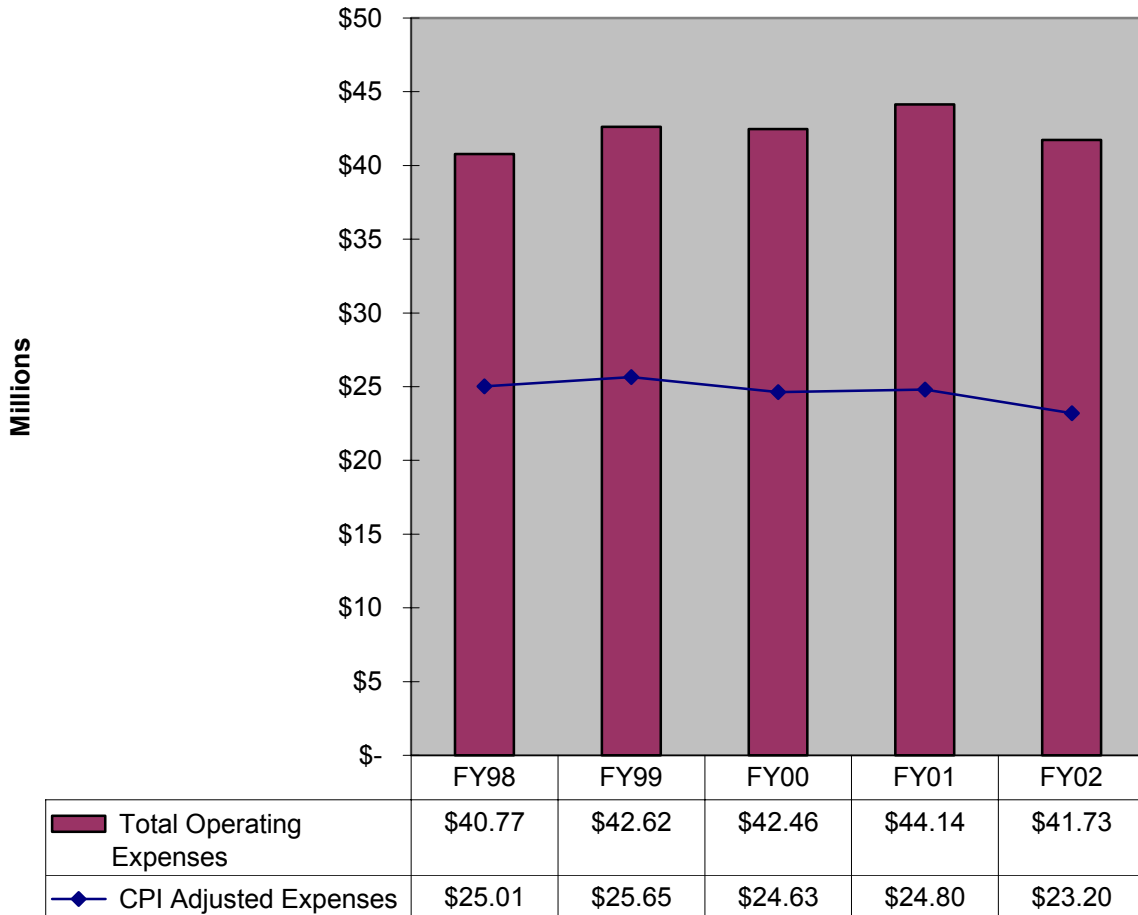



Total Operating Expenses FY 02



 **The proportion of Institutional Support, Scholarships, and Auxiliary Enterprises to total expenditures has decreased since FY 98. All other categories of expenditures have increased or remained the same.**

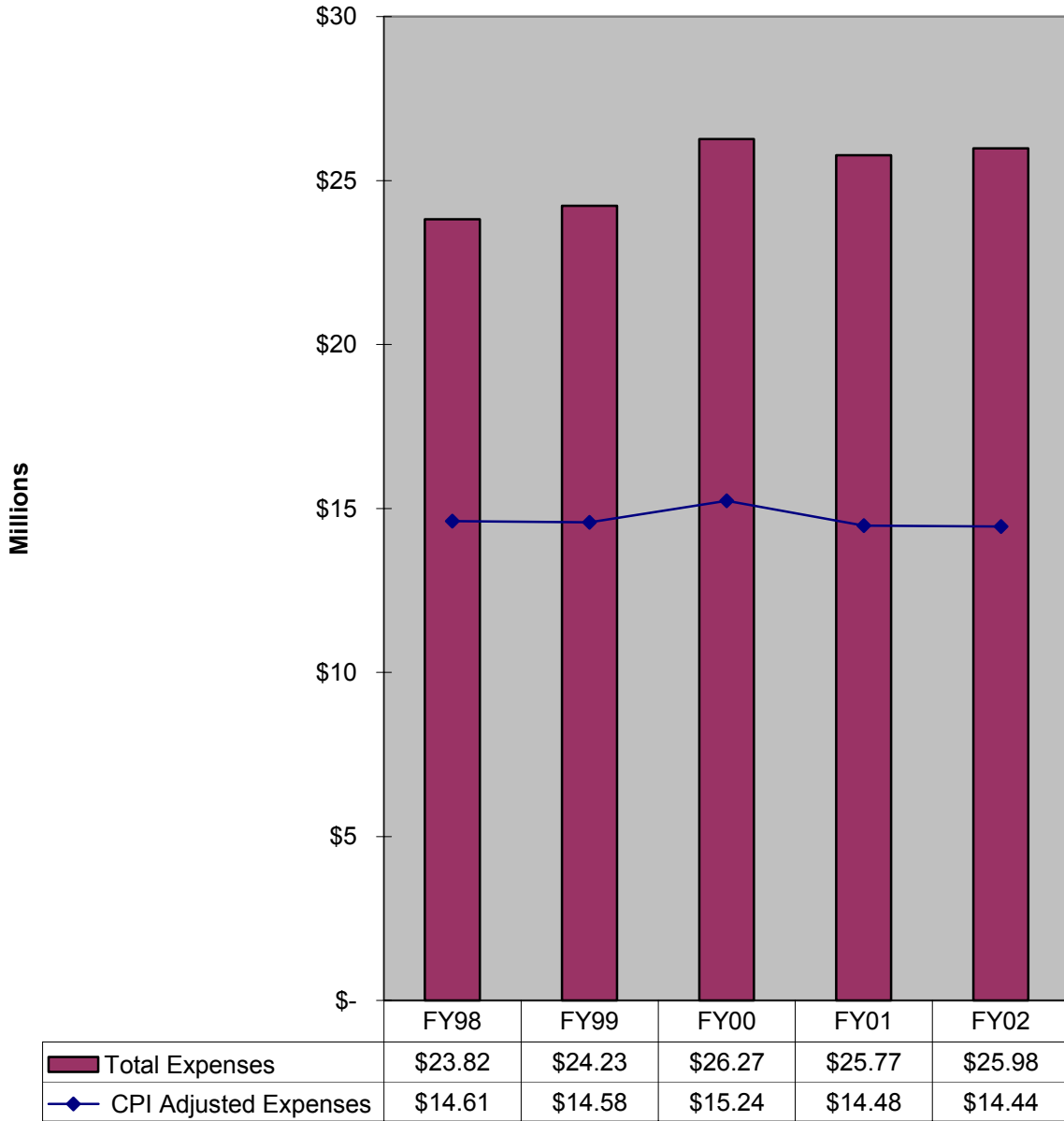
Total Operating Expenses FY 98-02



 Although total operating expenses increased by 2% over the last five years, when adjusted for inflation, they declined by 7%.

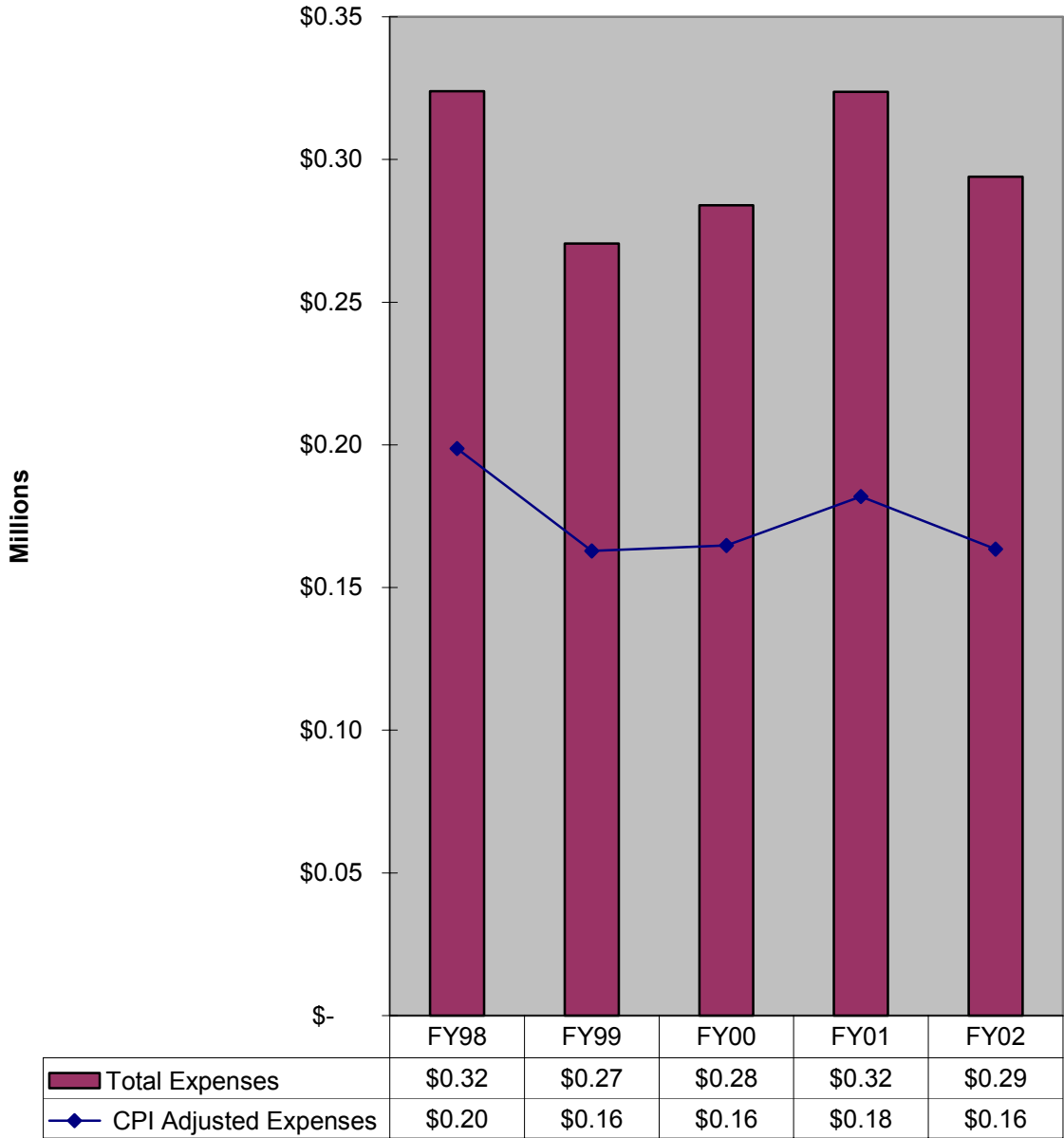
Source: SPSU Financial Report, Bureau of Labor Statistics

**Personal Services Expenses
FY 98-02**



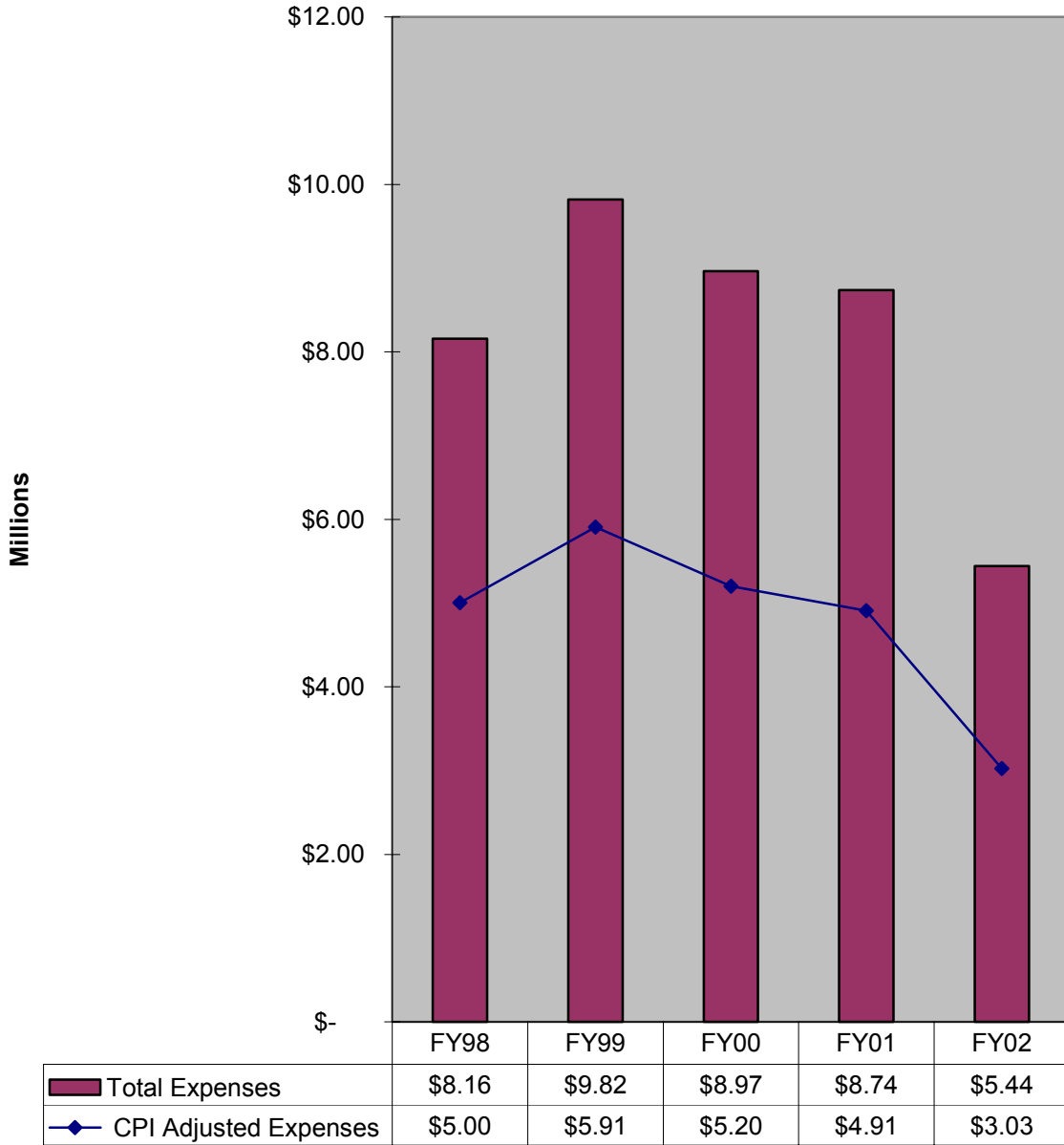
 **Although personal services expenses grew by 9% over the last five years, when adjusted for inflation, they declined by 1%.**


Travel Expenses FY 98-02



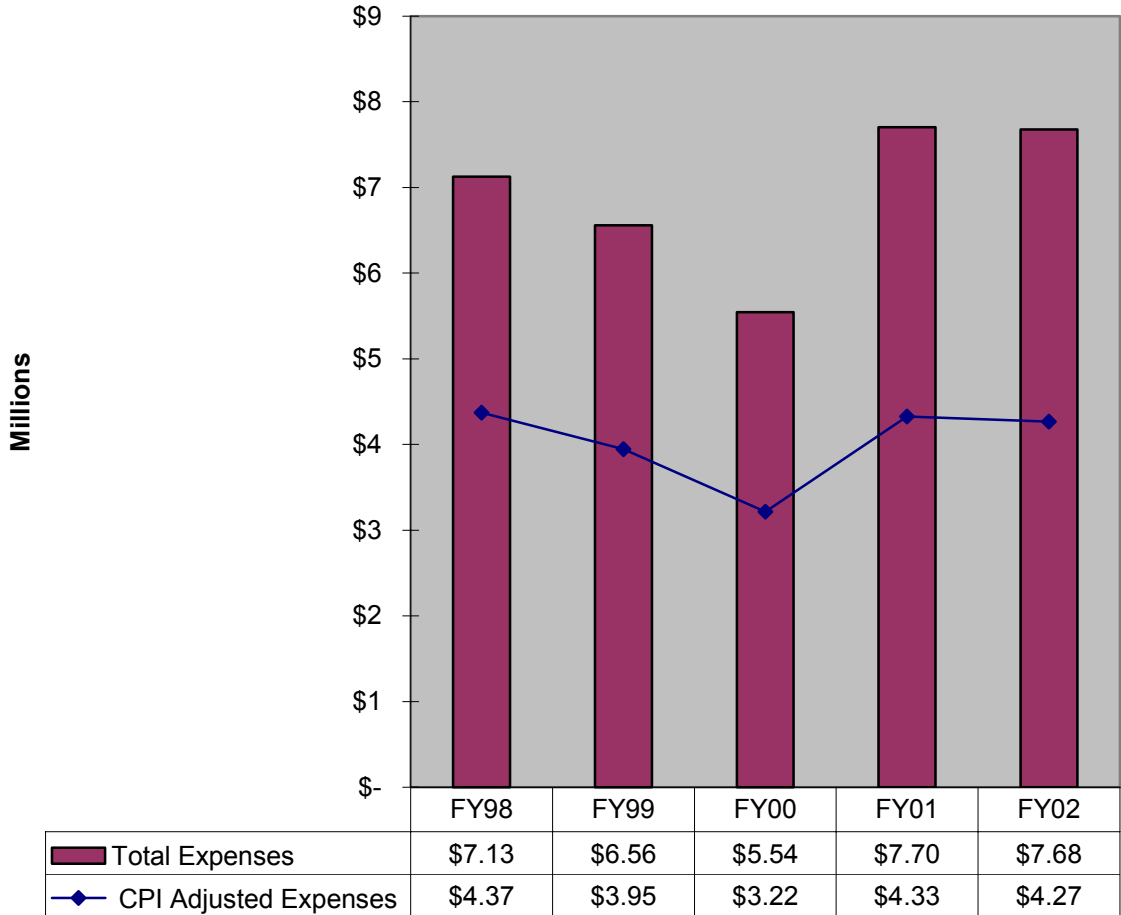
 Travel expenses declined by 9% over the last five years. When adjusted for inflation, the decline was 18%.


Scholarships and Fellowships Expenses FY 98-02



 **Scholarships and Fellowships expenses declined by 33% over the last five years. When adjusted for inflation, the decline was 40%.**

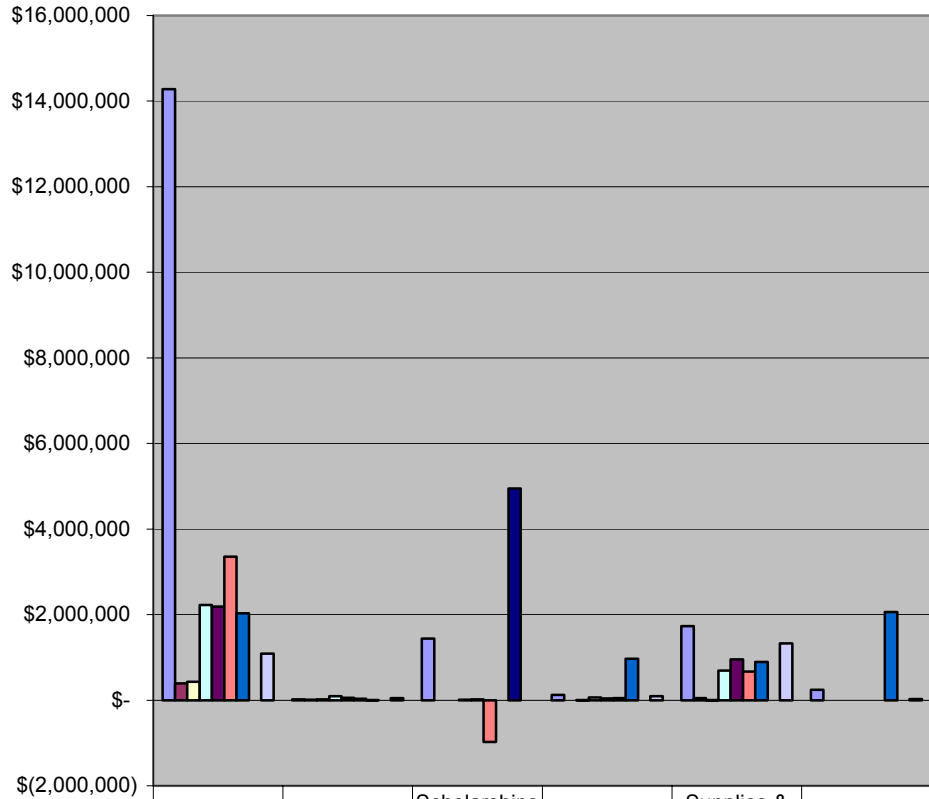
Utilities, Supplies and Other Services Expenses FY 98-02



 Although Utilities, Supplies and Other Services expenses increased by 8% over the last five years, when adjusted for inflation, they declined by 2%.

Source: SPSU Financial Report, Bureau of Labor Statistics

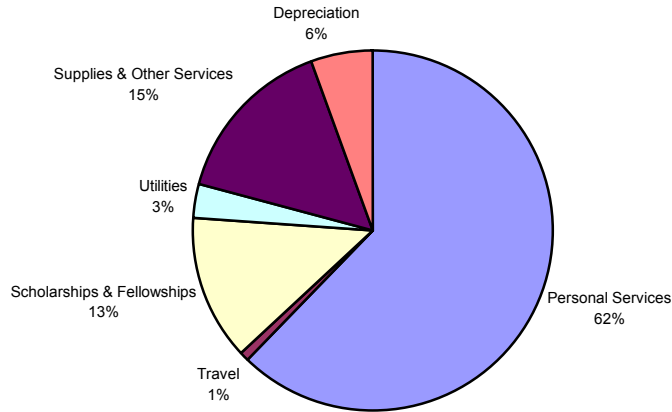
Operating Expenses by Natural Classification FY 02



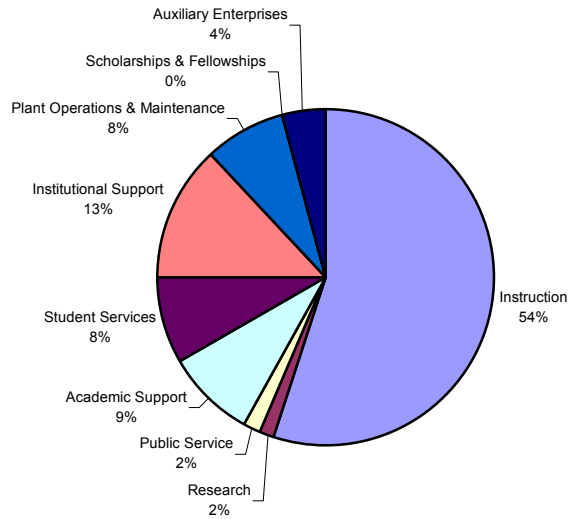
	Personal Services	Travel	Scholarships & Fellowships	Utilities	Supplies & Other Services	Depreciation
■ Instruction	\$14,279,563	\$22,352.36	\$1,436,395.	\$121,302.35	\$1,728,378.	\$243,156.00
■ Research	\$390,097.26	\$14,843.68	\$-	\$-	\$52,313.10	\$-
□ Public Service	\$430,548.99	\$16,020.00	\$-	\$4,585.13	\$2,801.86	\$-
□ Academic Support	\$2,223,406.	\$96,293.32	\$10,900.00	\$63,501.32	\$695,213.21	\$-
■ Student Services	\$2,186,362.	\$59,360.24	\$21,934.92	\$43,489.41	\$952,015.35	\$-
■ Institutional Support	\$3,352,796.	\$35,884.30	\$(973,677.2	\$45,694.29	\$673,341.79	\$-
■ Plant Operations & Maintenance	\$2,034,249.	\$3,205.04	\$-	\$971,119.40	\$897,135.61	\$2,063,196.
■ Scholarships & Fellowships	\$-	\$-	\$4,946,692.	\$-	\$-	\$-
□ Auxiliary Enterprises	\$1,085,878.	\$46,021.55	\$-	\$97,337.74	\$1,327,012.	\$27,634.76

The top two classifications with the greatest percentage of expenditures in FY 02 were Instruction (44%) and Plant Operations & Maintenance (14%).

Total Operating Expenses by Natural Classification FY 02

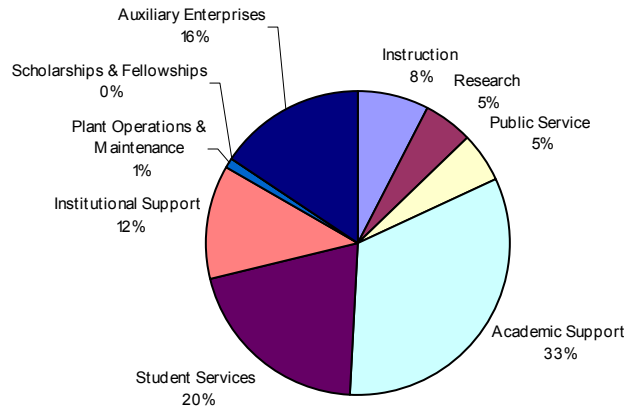


Operating Expenses: Personal Services FY 02

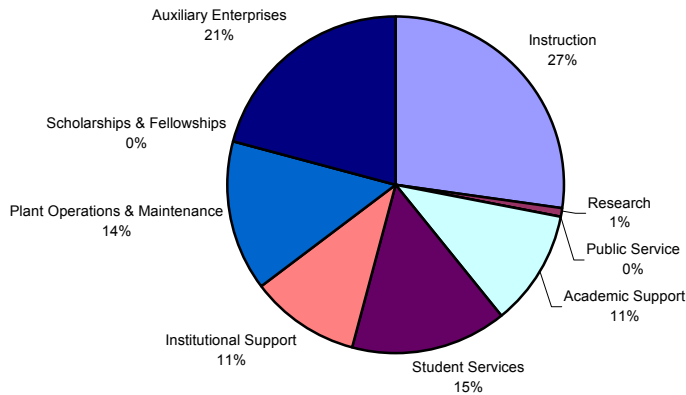


Source: SPSU Financial Report

Operating Expenses: Travel FY 02

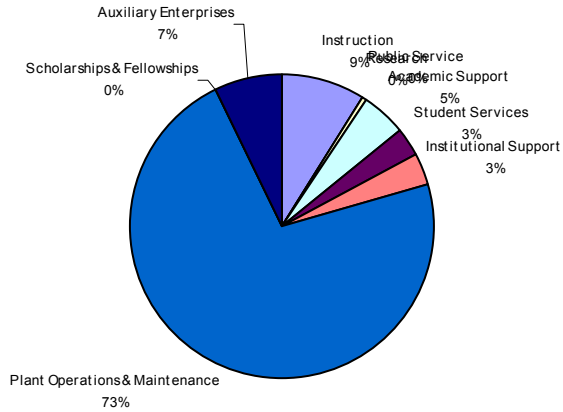


Operating Expenses: Supplies & Other Services FY 02

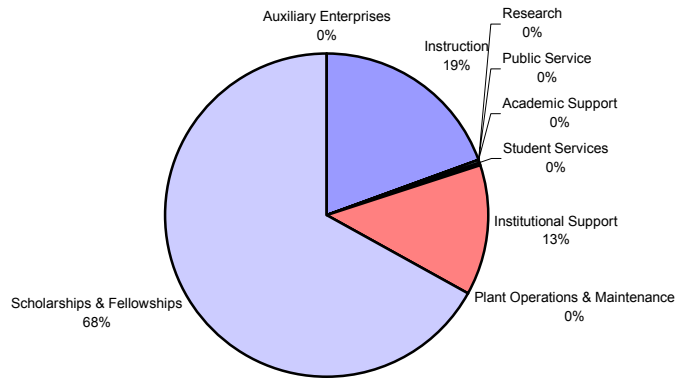


Source: SPSU Financial Report

Operating Expenses: Utilities FY 02

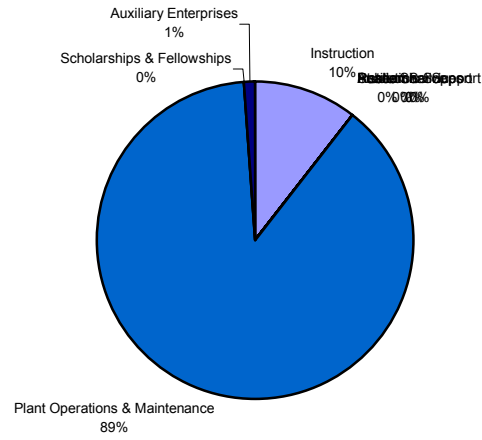


Operating Expenses: Scholarships & Fellowships FY 02



Source: SPSU Financial Report

Operating Expenses: Depreciation FY 02



Source: SPSU Financial Report

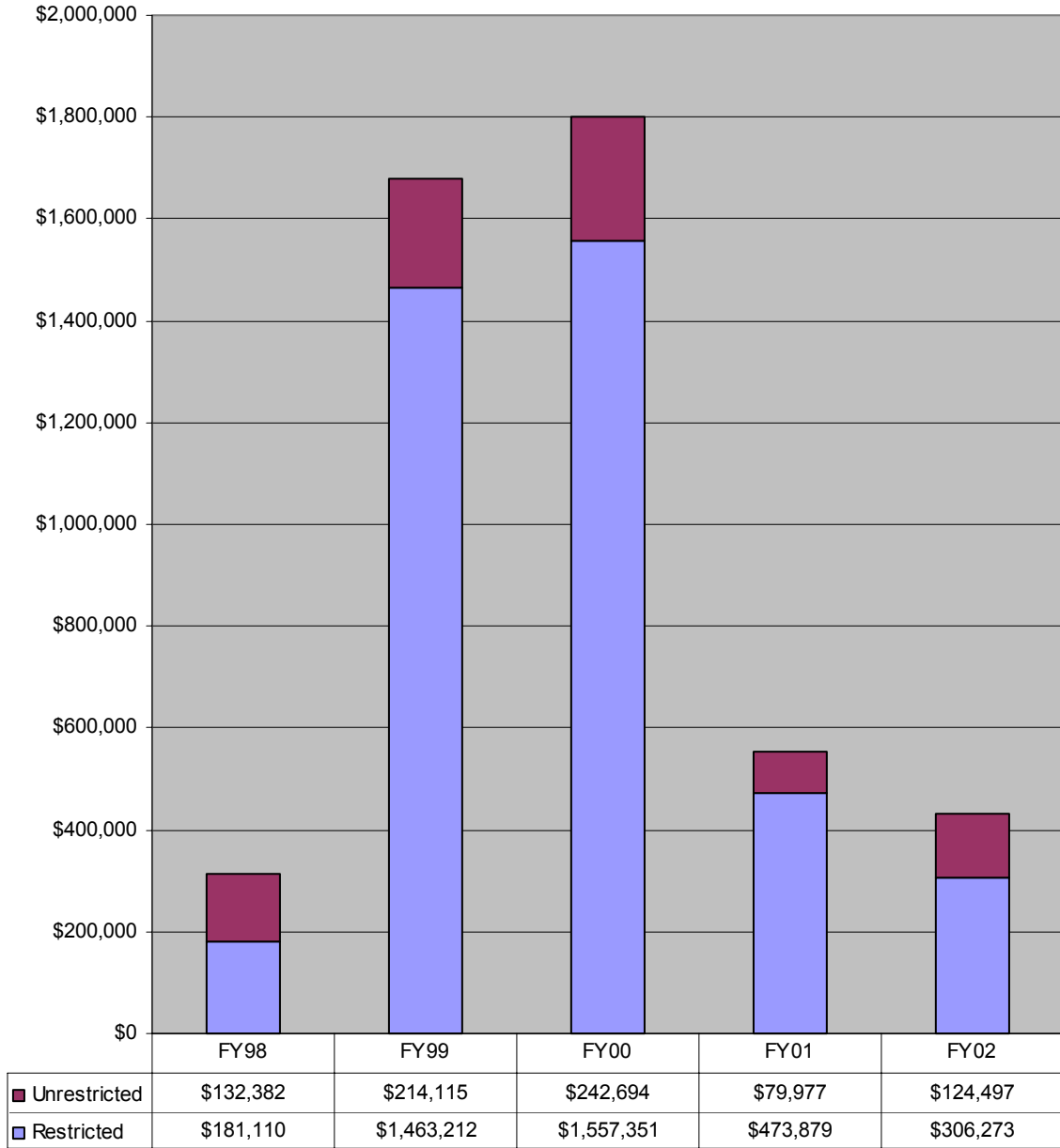
**USG Budgets for FY03
Sorted by Budget per SCH**


Institution	E&G	Capital	Auxiliary	Stu Act	Total	SCH	SCH/ Budg
Medical College of Georgia	\$377,977,211	\$1,567,458	\$4,887,009	\$360,243	\$384,791,921	120,559	\$3,192
Georgia Institute of Technology	\$535,983,903	\$36,500,000	\$57,407,359	\$9,700,497	\$639,591,759	525,018	\$1,218
University of Georgia	\$807,274,727	\$41,047,700	\$80,457,437	\$8,537,298	\$937,317,162	916,044	\$1,023
Georgia State University	\$426,423,336	\$2,287,120	\$18,983,204	\$31,102,470	\$478,796,130	704,534	\$680
Savannah State University	\$39,464,939		\$4,849,410	\$220,070	\$44,534,419	68,466	\$650
Waycross College	\$5,741,021	\$20,000	\$388,050	\$103,100	\$6,252,171	10,699	\$584
Albany State University	\$47,818,059		\$7,309,171	\$367,672	\$55,494,902	100,534	\$552
Georgia Southern University	\$191,271,134	\$700,000	\$29,021,736	\$3,154,204	\$224,147,074	412,820	\$543
Georgia College & State University	\$65,705,119	\$400,000	\$11,105,934	\$598,329	\$77,809,382	145,179	\$536
Fort Valley State University	\$63,323,856		\$4,760,776	\$284,966	\$68,369,598	142,160	\$481
State University of West Georgia	\$96,258,395		\$15,668,052	\$790,123	\$112,716,570	239,041	\$472
Columbus State University	\$66,839,773	\$951,000	\$3,855,107	\$710,424	\$72,356,304	154,987	\$467
Southern Polytechnic State University	\$37,805,812	\$75,000	\$3,022,683	\$823,100	\$41,726,595	89,538	\$466
Georgia Southwestern State University	\$26,351,333	\$235,000	\$3,308,922	\$361,459	\$30,256,714	66,610	\$454
North Georgia College & State Univ	\$34,707,194	\$3,493,000	\$7,861,444	\$536,680	\$46,598,318	112,577	\$414
Middle Georgia College	\$17,586,477	\$75,000	\$3,618,820	\$279,358	\$21,559,655	55,655	\$387
Valdosta State University	\$74,531,595	\$300,000	\$19,578,680	\$1,939,050	\$96,349,325	255,478	\$377
Atlanta Metropolitan College	\$16,824,382	\$51,000	\$900,560	\$125,400	\$17,901,342	48,805	\$367
Abraham Baldwin Agricultural College	\$21,512,451	\$800,000	\$4,297,317	\$220,200	\$26,829,968	73,934	\$363
Clayton College & State University	\$40,849,528		\$4,141,736	\$426,290	\$45,417,554	125,338	\$362
South Georgia College	\$9,932,206	\$15,000	\$1,190,000	\$68,850	\$11,206,056	32,555	\$344
Coastal Georgia Community College	\$15,538,062	\$35,000	\$1,058,380	\$163,871	\$16,795,313	49,111	\$342
Kennesaw State University	\$116,791,308	\$500,000	\$10,151,637	\$2,347,708	\$129,790,653	380,927	\$341
Armstrong Atlantic State University	\$44,067,746	\$150,000	\$3,941,025	\$494,000	\$48,652,771	143,016	\$340
Bainbridge College	\$11,157,803		\$380,322	\$135,870	\$11,673,995	34,513	\$338
Augusta State University	\$41,891,442	\$100,000	\$3,681,705	\$513,602	\$46,186,749	140,391	\$329
Dalton State College	\$24,904,094	\$184,656	\$1,560,000	\$259,500	\$26,908,250	81,887	\$329
Gordon College	\$18,961,074	\$100,000	\$3,101,676	\$170,000	\$22,332,750	78,079	\$286
Floyd College	\$17,198,478		\$1,259,938	\$110,650	\$18,569,066	66,626	\$279
Darton College	\$20,441,200	\$25,000	\$1,959,323	\$257,500	\$22,683,023	82,731	\$274
East Georgia College	\$8,449,876	\$50,000	\$26,000	\$55,312	\$8,581,188	32,396	\$265
Macon State College	\$26,456,542	\$40,000	\$1,955,000	\$449,088	\$28,900,630	110,359	\$262
Georgia Perimeter College	\$89,300,849	\$950,000	\$1,880,550	\$1,594,647	\$93,726,046	424,518	\$221
Gainesville College	\$17,656,853		\$1,404,000	\$307,197	\$19,368,050	93,918	\$206

 **SPSU ranks 13th in budget per student credit hours, but 19th in total budget.**

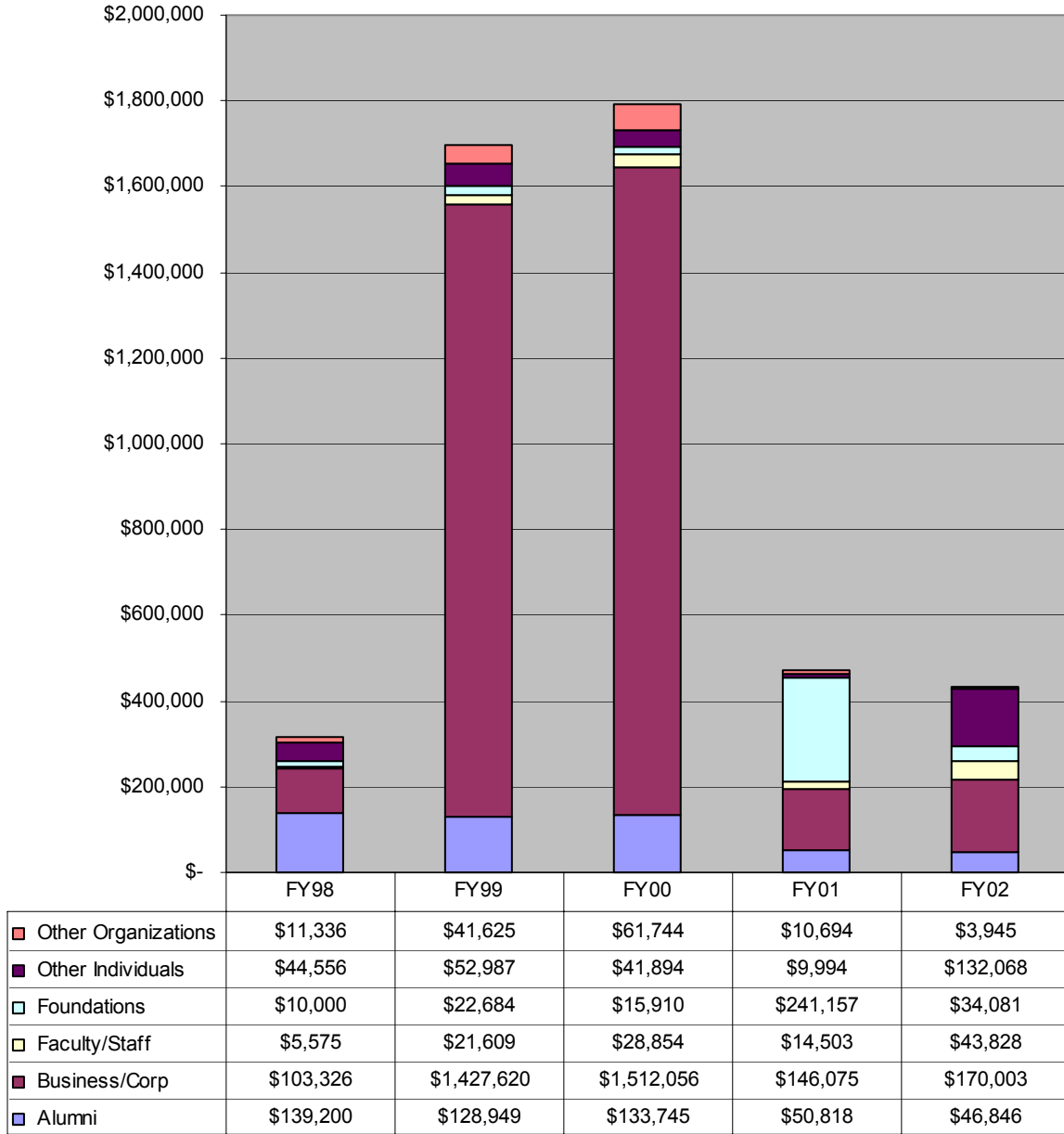
Source: USG by the Numbers

Terms of Annual Giving
FY 98-02



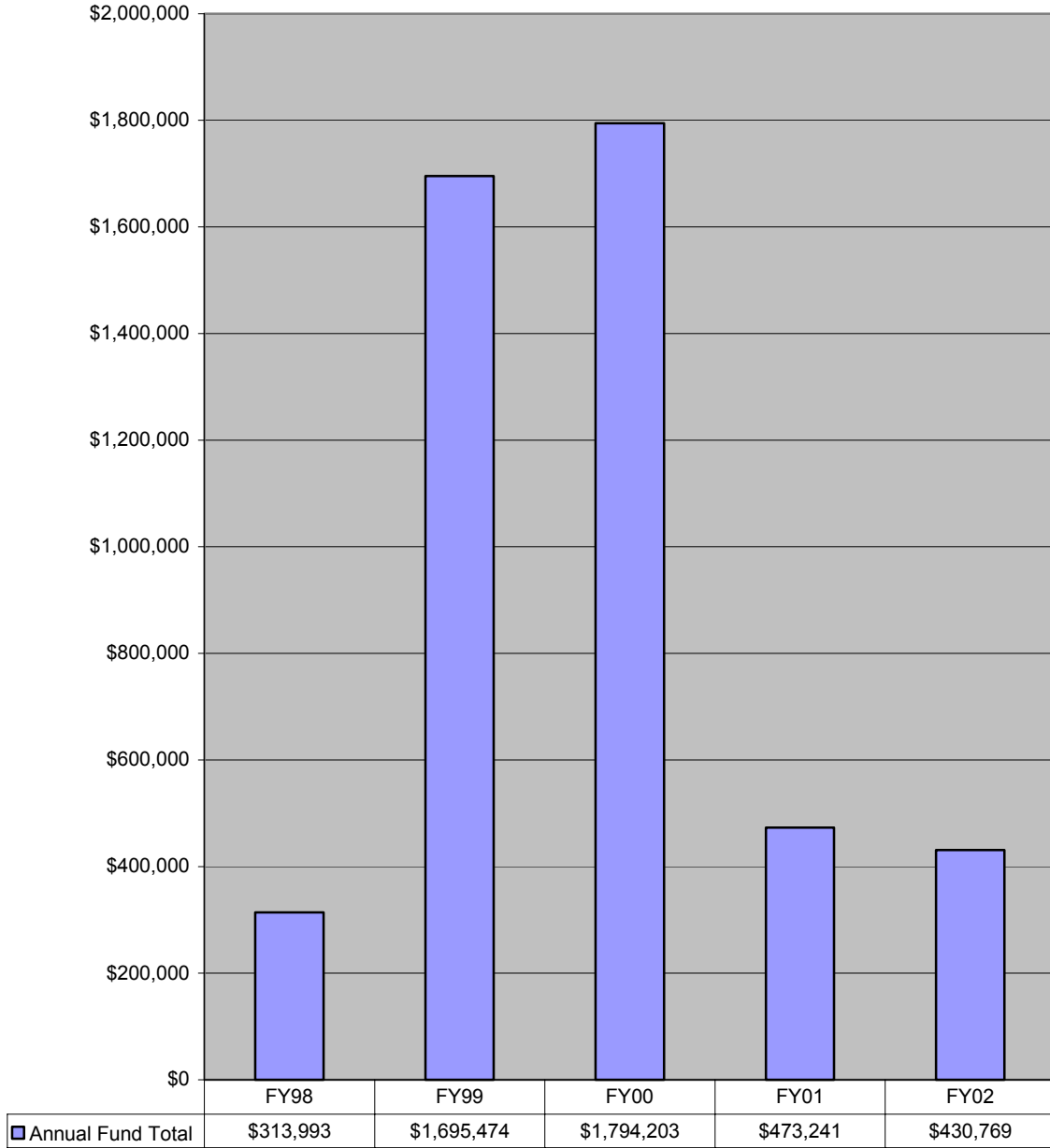
 **Unrestricted giving declined by 6% over the past five years but restricted giving increased by 69%.**


Contributions to Annual Fund
FY 98-02



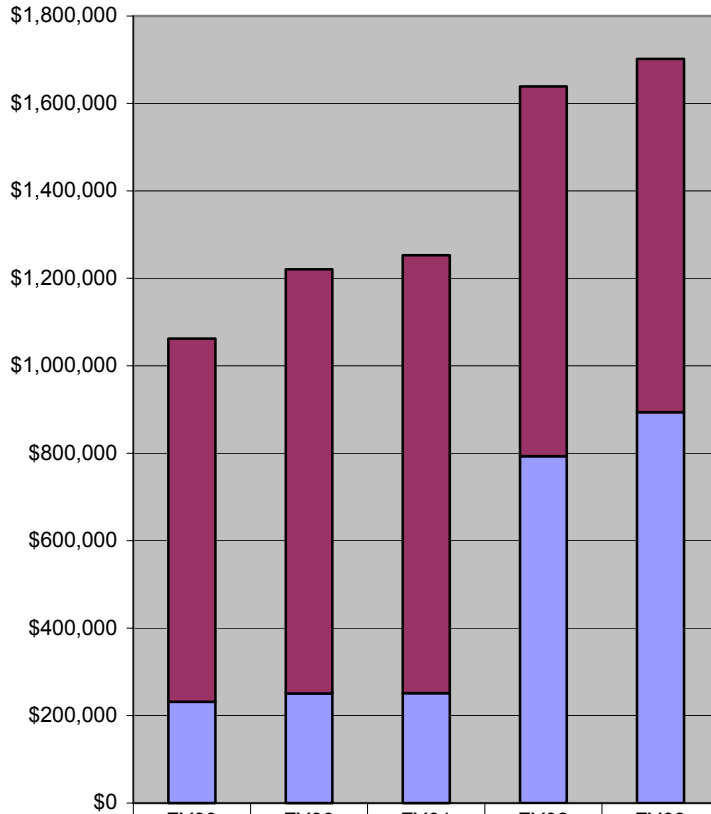
 All categories of giving increased over the past five years except for Alumni giving.

Annual Fund Total
FY 98-02




 Contributions to the Annual Fund were highest in FY00, but contributions increased from FY98 to FY02 by 37%.

**Market Value of Endowment as of June 30
FY 99-03**

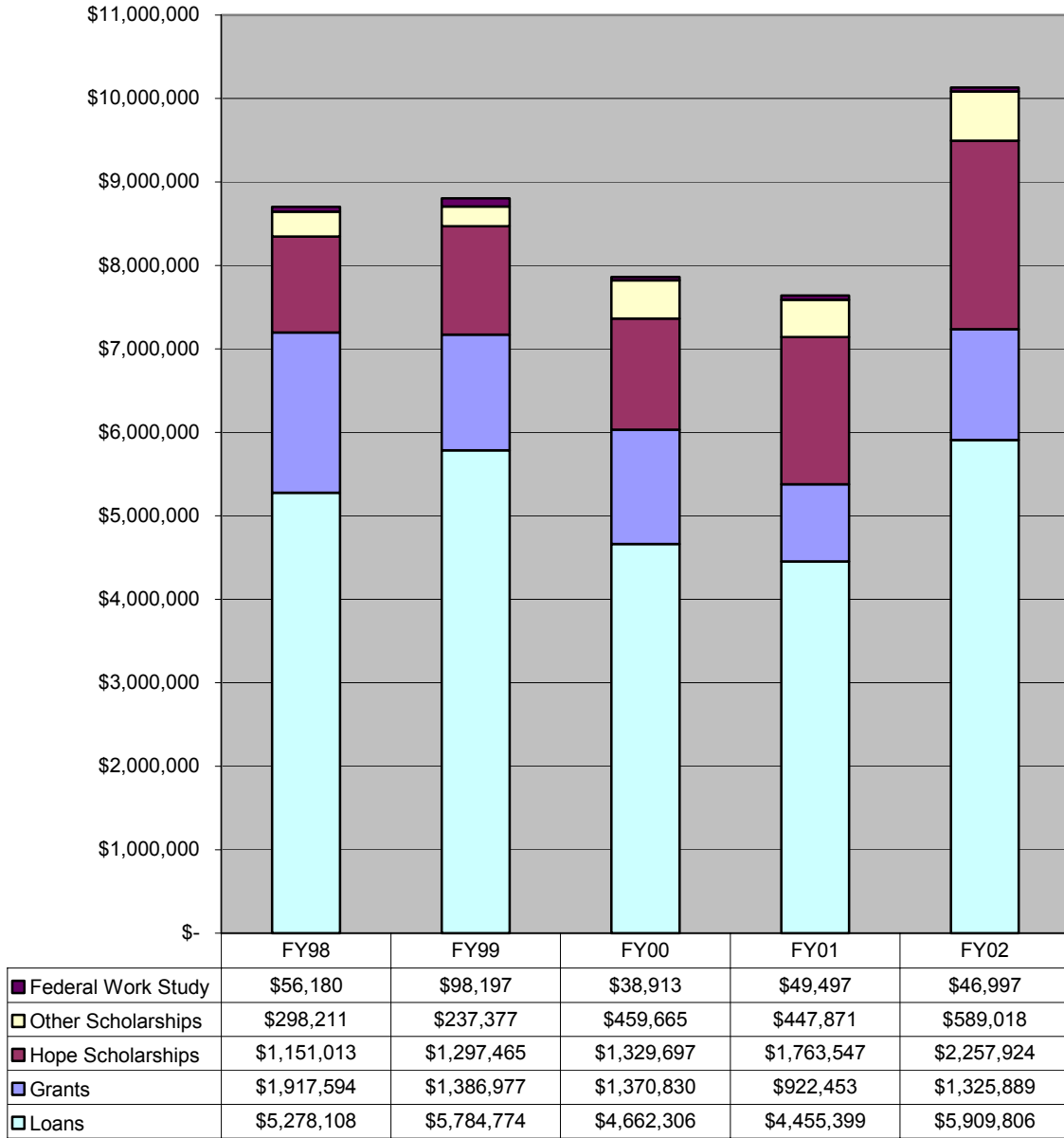


	FY99	FY00	FY01	FY02	FY03
SPSU Foundation	\$831,178	\$969,445	\$1,001,517	\$845,261	\$808,547
Board of Regents Fund	\$231,174	\$250,820	\$251,175	\$793,225	\$893,601

 **During the past five years the Endowment grew by 60%.**

Source: Advancement Office

Financial Aid Awards FY 98-02



 Total Financial Aid Awards grew by 16% over the past five years.