

**Revenues and Expenditures  
FY 99-03**

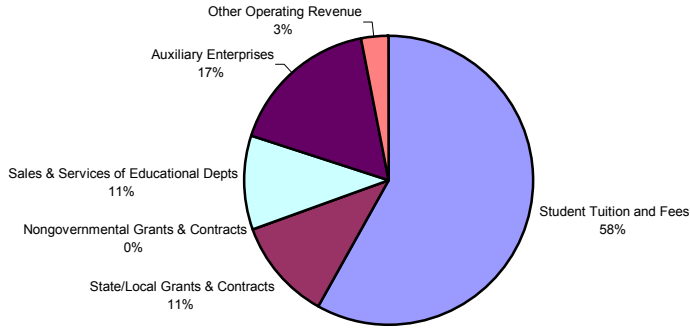
Revenues	FY99	FY00	FY01	FY02	FY03
<b>Operating Revenues</b>					
Student Tuition and Fees	\$7,450,683	\$8,629,411	\$8,449,708	\$9,005,063	\$8,863,701
(less spons/unspons. Scholarships)				-\$973,677	-\$1,197,186
Federal Grants & Contracts	\$7,291,073	\$6,272,736	\$5,700,470	\$6,577,260	\$1,794,496
State/Local Grants & Contracts	\$1,477,228	\$1,595,886	\$2,109,973	\$272,379	\$282,955
Nongovernmental Grants & Contracts				\$0	\$690,022
Sales & Services of Educa. Depts.	\$1,367,617	\$1,543,741	\$1,370,257	\$938,378	\$1,190,559
Auxiliary Enterprises	\$2,158,011	\$2,058,071	\$2,096,616	\$2,785,164	\$2,935,363
Other Operating Revenue	\$400,549	\$558,308	\$380,938	\$519,619	\$51,839

Non-operating Revenues (Expenses)	FY99	FY00	FY01	FY02	FY03
State Appropriations	\$20,112,887	\$21,365,782	\$21,886,652	\$22,074,754	\$19,735,153
Gifts	\$1,311,690	\$996,032	\$903,829	\$1,893,569	
Investment Income	\$46,767	\$50,354	\$50,609	\$1,382	\$96,715
Other				\$206,430	\$269,120
<b>Operating Expenses</b>					
Instruction	\$15,961,999	\$17,164,610	\$17,782,337	\$17,831,148	\$16,319,287
Research	\$115,151	\$356,499	\$265,042	\$457,254	\$328,431
Public Service	\$483,635	\$445,189	\$433,596	\$453,956	\$492,448
Academic Support	\$2,573,722	\$2,691,547	\$2,993,352	\$3,089,314	\$3,274,902
Student Services	\$3,546,127	\$3,397,195	\$3,240,184	\$3,263,163	\$3,079,752
Institutional Support	\$4,608,407	\$4,758,396	\$3,938,336	\$3,134,040	\$3,527,257
Plant Operation/Maintenance	\$2,841,666	\$2,943,130	\$3,537,492	\$5,968,906	\$4,788,880
Scholarships/Fellowships	\$9,189,845	\$8,821,889	\$8,646,381	\$4,946,693	\$2,889,517
Auxiliary Enterprises	\$1,921,200	\$1,881,811	\$2,175,490	\$2,583,885	\$3,117,327
<b>Total Operating Expenses</b>	<b>\$41,241,752</b>	<b>\$42,460,266</b>	<b>\$43,012,212</b>	<b>\$41,728,358</b>	<b>\$37,817,801</b>

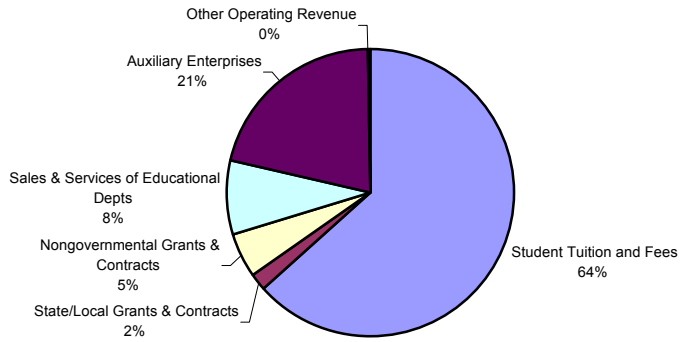



In FY02 there was a change in accounting methodology. Therefore, some categories that appeared in previous factbooks are not comparable and are not displayed (eg. Equipment expenses).

### Total Operating Revenues FY 99

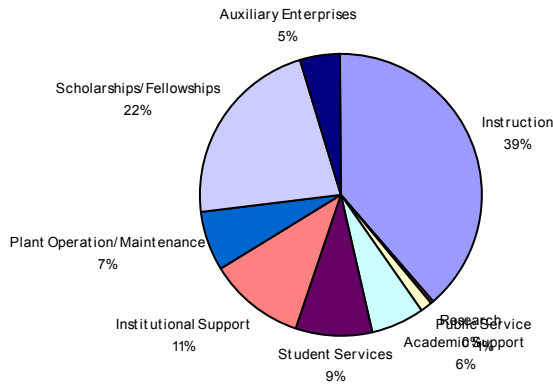


### Total Operating Revenues FY 03

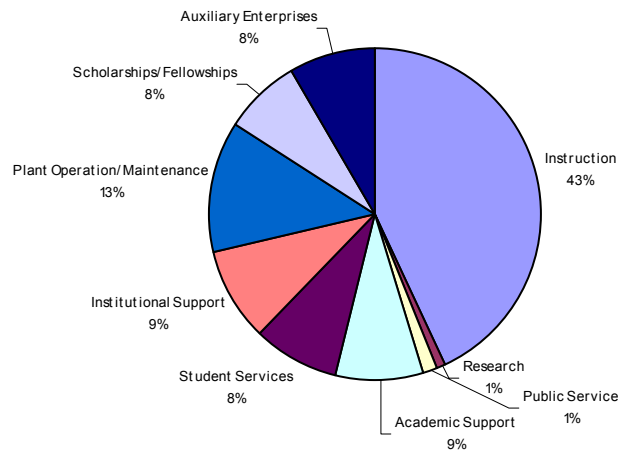



 There has been a 19% increase in tuition revenues and an 81% decrease in state appropriations over the past five years.

### Total Operating Expenses FY 99

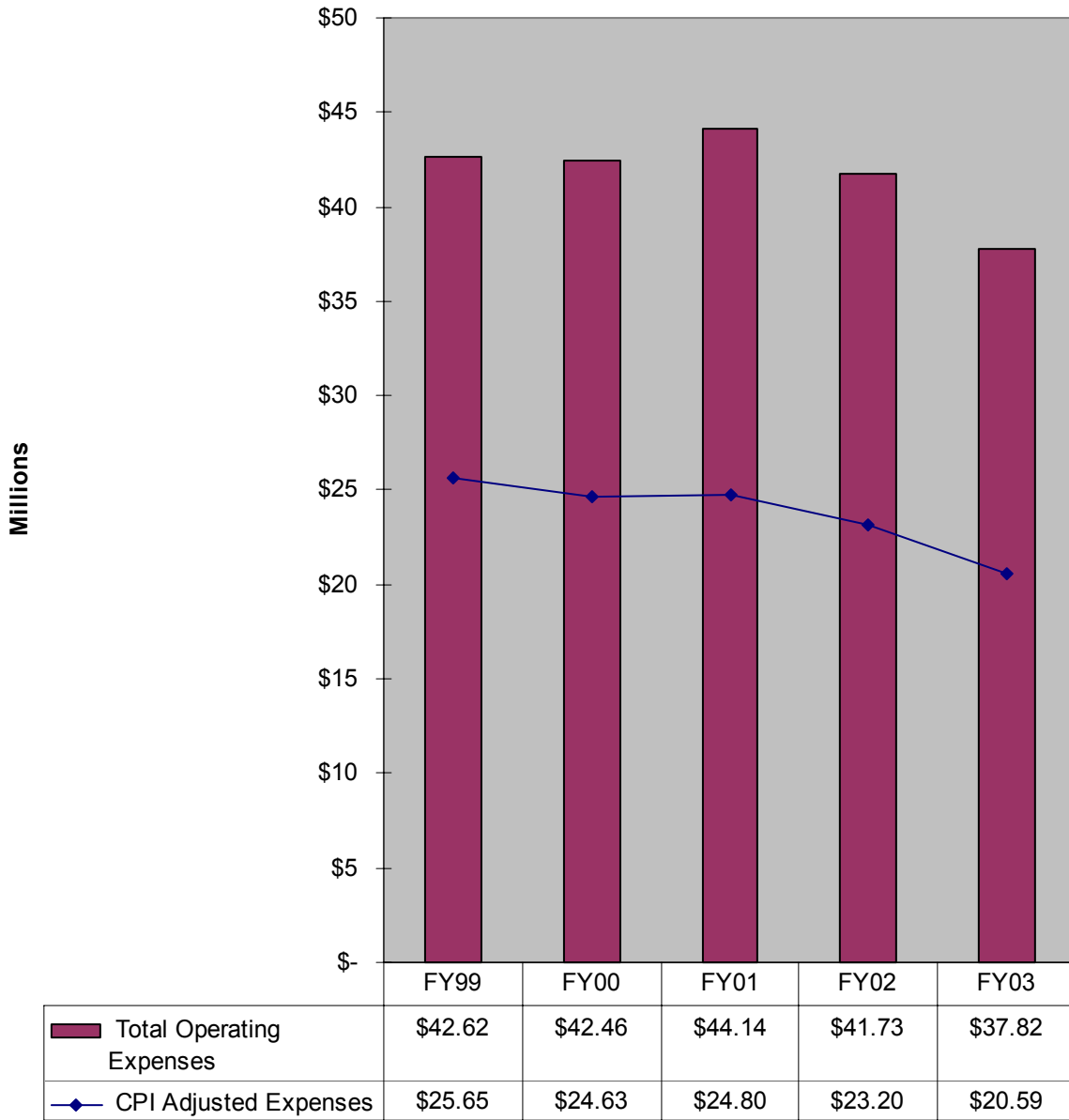



### Total Operating Expenses FY 02



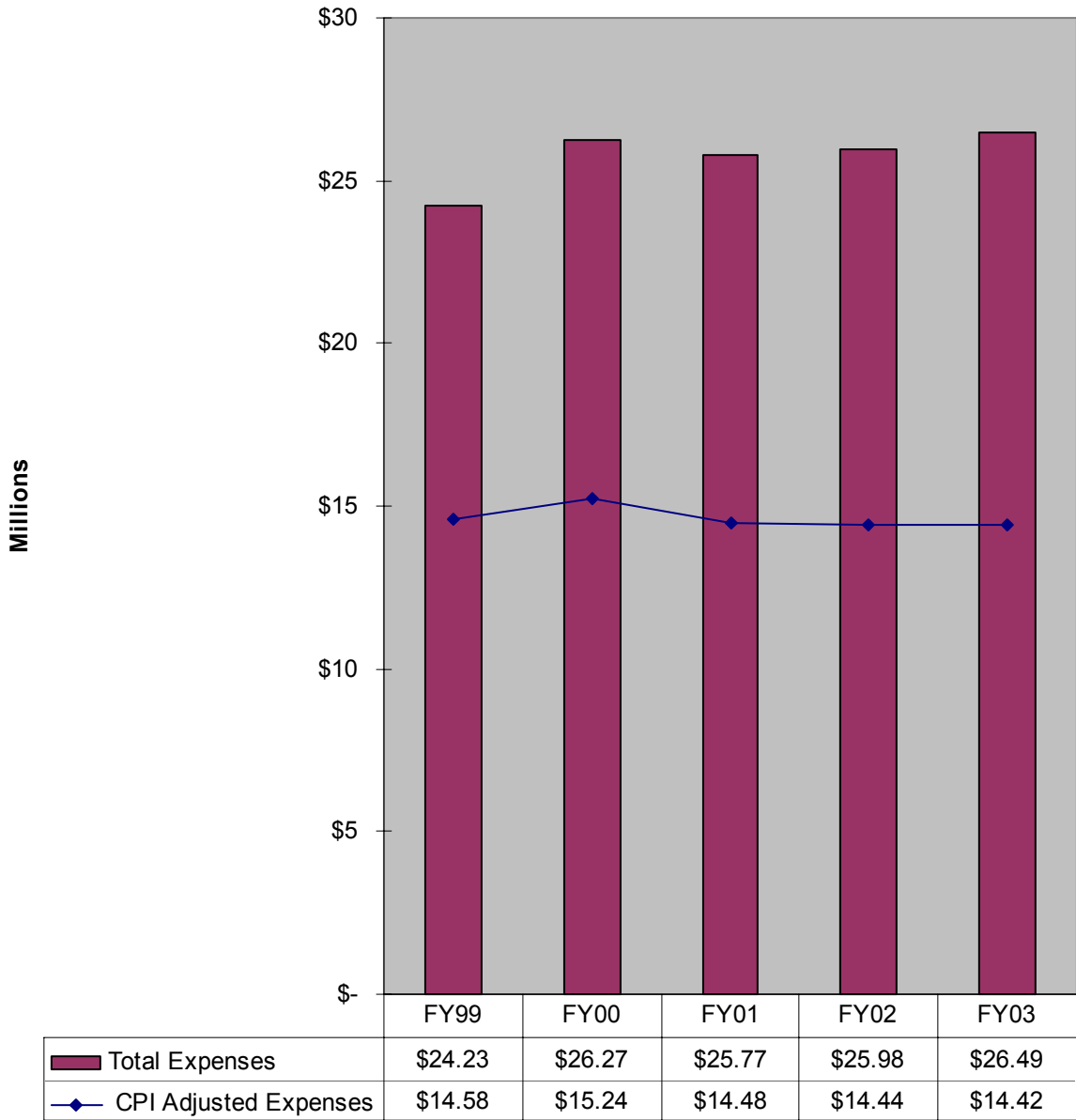
 The proportion of Institutional Support, Scholarships, and Student Services to total expenditures has decreased since FY 99. All other categories of expenditures have increased.

**Total Operating Expenses Adjusted for CPI  
FY 99-03**



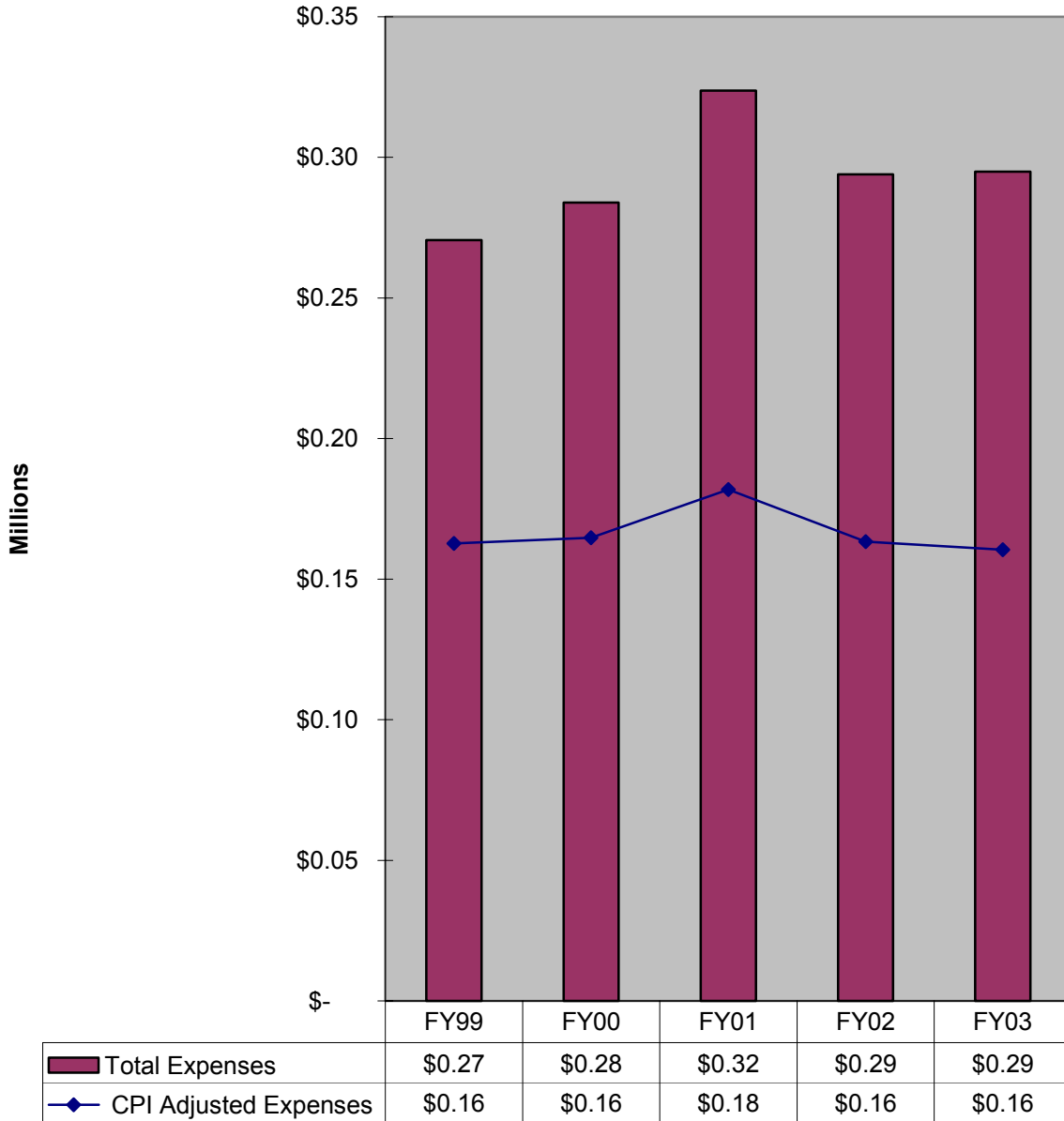
 Total operating expenses decreased by 11% over the last five years, and when adjusted for inflation, they decreased by 20%.

**Personal Services Expenses Adjusted for CPI  
FY 99-03**



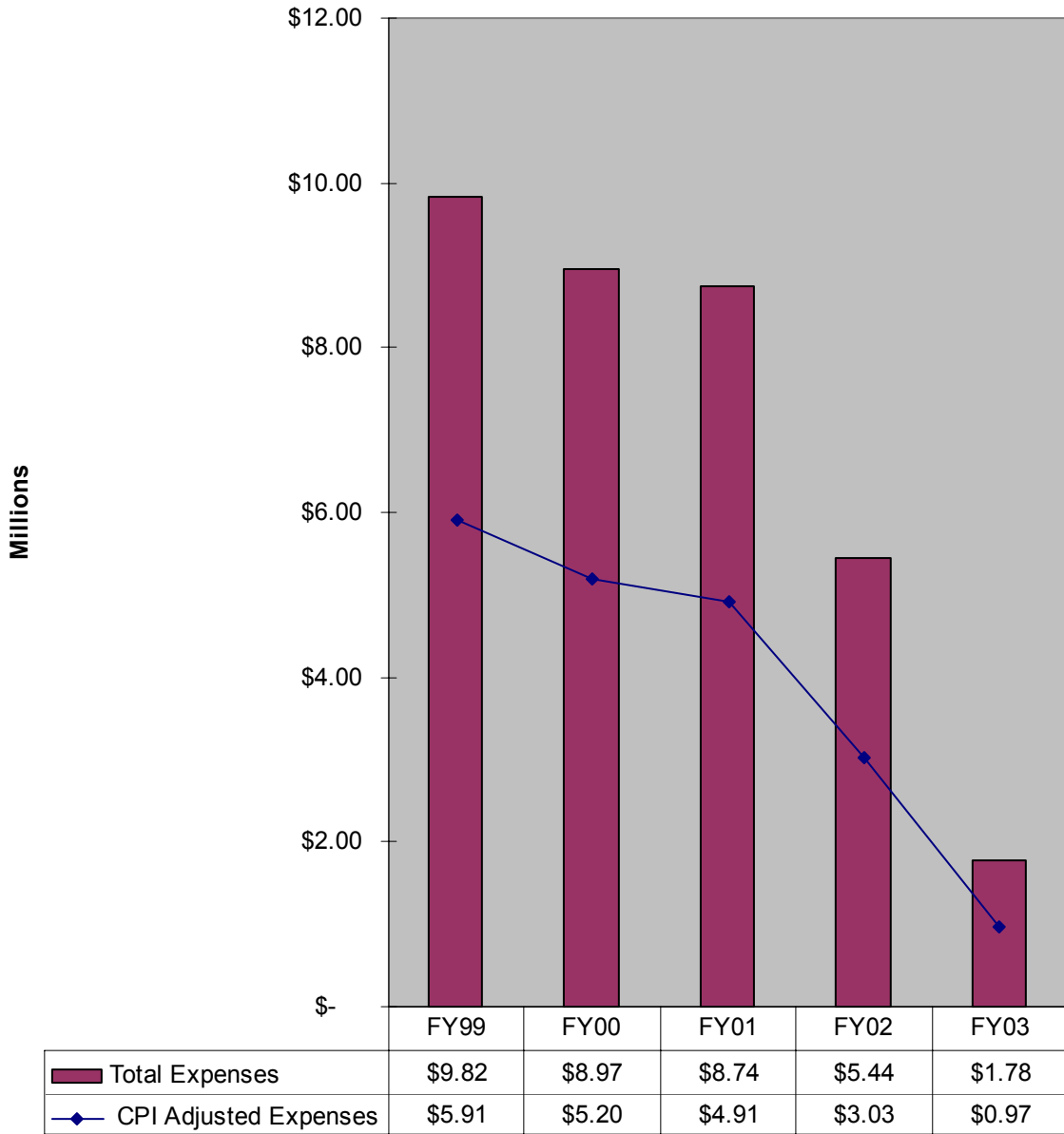
 **Although personal services expenses grew by 9% over the last five years, when adjusted for inflation, expenses declined by 1%.**


**Travel Expenses Adjusted for CPI  
FY 99-03**



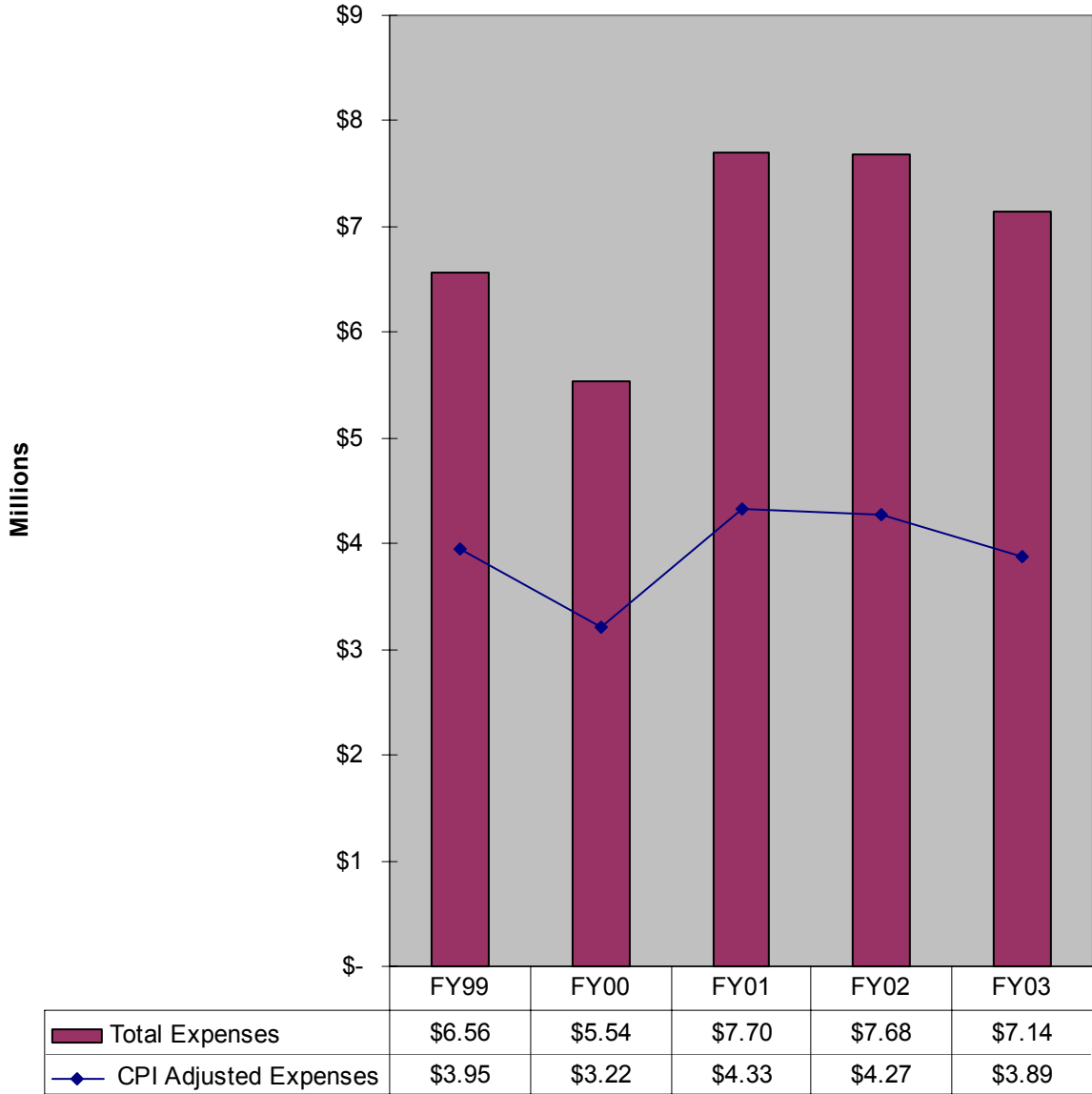
**Although travel expenses grew by 9% over the last five years, when adjusted for inflation, expenses declined by 1%.**


### Scholarships and Fellowships Expenses Adjusted for CPI FY 99-03



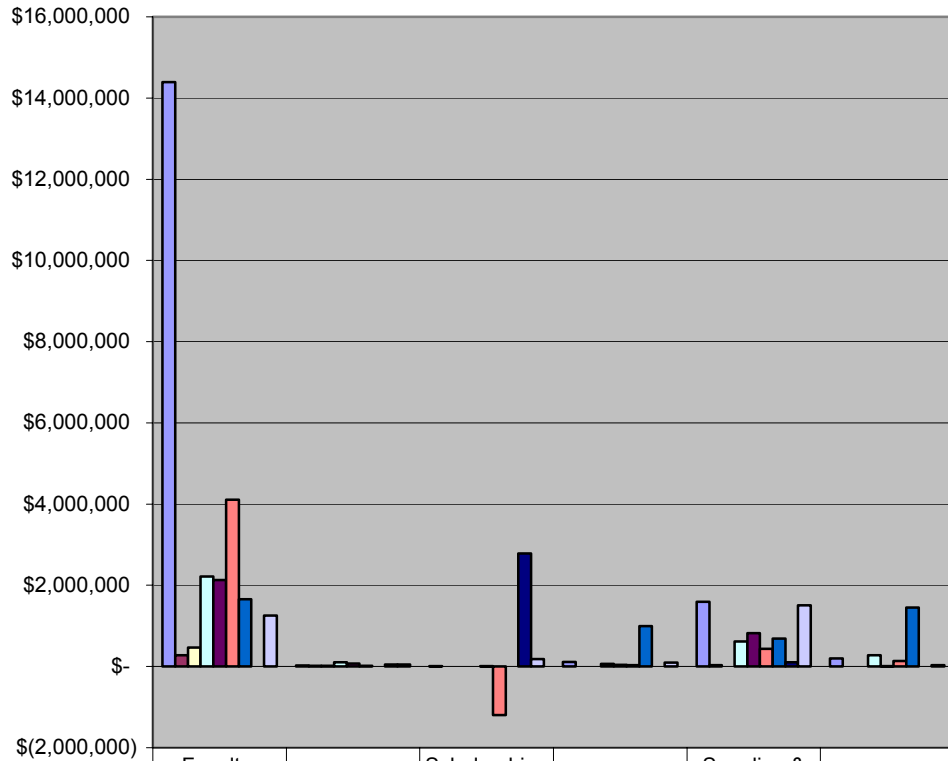
 Scholarships and Fellowships expenses declined by 82% over the last five years. When adjusted for inflation, the decline was 84%.

**Utilities, Supplies and Other Services Expenses Adjusted for  
CPI  
FY 99-03**



 **Although Utilities, Supplies and Other Services expenses increased by 9% over the last five years, when adjusted for inflation, they declined by 2%.**

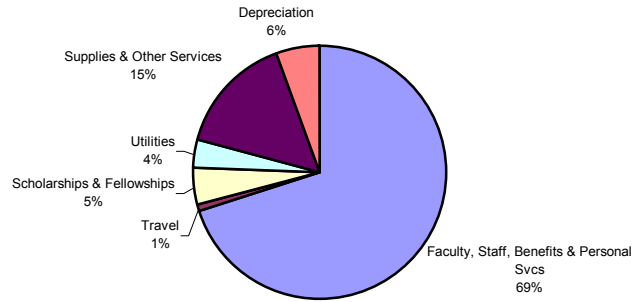
### Operating Expenses by Natural Classification FY 03



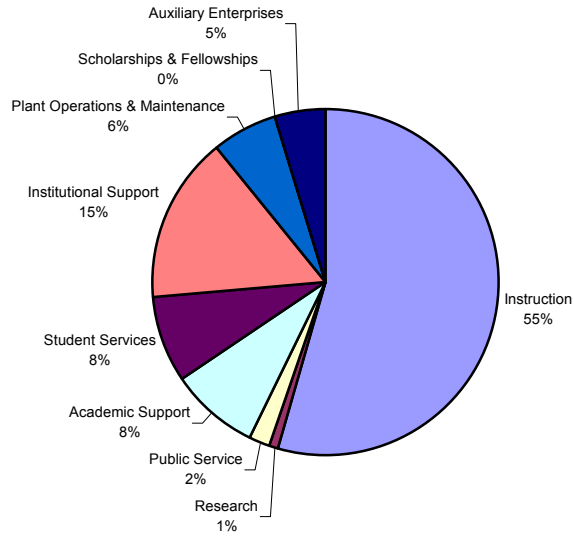
	Faculty, Staff, Benefits & Travel	Travel	Scholarships & Fellowships	Utilities	Supplies & Other Services	Depreciation
■ Instruction	\$14,388,894	\$23,000	\$7,836	\$114,389	\$1,589,845	\$195,323
■ Research	\$281,159	\$15,232			\$30,123	\$1,917
■ Public Service	\$466,686	\$15,375		\$4,904	\$5,483	
■ Academic Support	\$2,213,546	\$101,972		\$65,345	\$615,023	\$279,015
■ Student Services	\$2,133,046	\$73,662	\$7,849	\$38,031	\$821,452	\$5,711
■ Institutional Support	\$4,105,818	\$16,754	(\$1,197,186)	\$34,365	\$431,757	\$135,750
■ Plant Operations & Maintenance	\$1,653,827	\$2,254		\$995,512	\$684,214	\$1,453,072
■ Scholarships & Fellowships		\$46,609	\$2,782,775		\$106,741	
■ Auxiliary Enterprises	\$1,251,916	\$46,609	\$182,882	\$94,407	\$1,506,215	\$35,298

The top two classifications with the greatest percentage of expenditures in FY 03 were Instruction (43%) and Plant Operations & Maintenance (13%).

**Total Operating Expenses by Natural Classification  
FY 03**

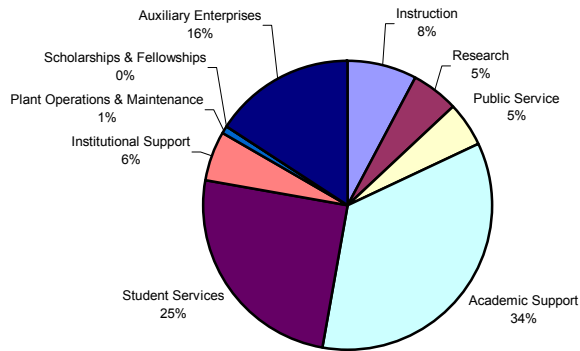


**Operating Expenses: Personal Services  
FY 03**

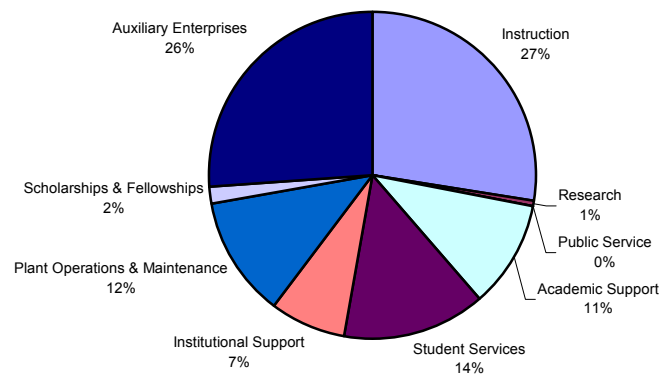


Source: SPSU Financial Report

### Operating Expenses: Travel FY 03

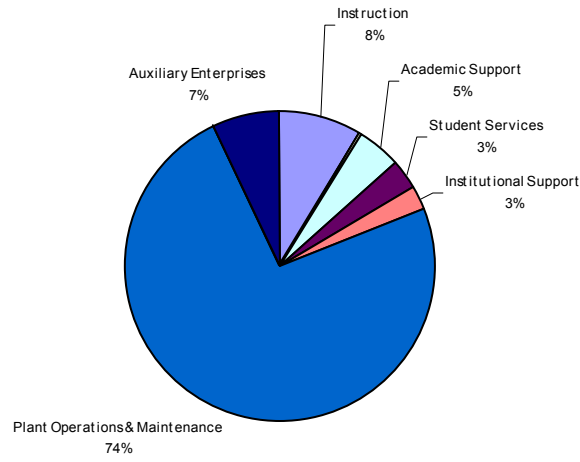


### Operating Expenses: Supplies & Other Services FY 03

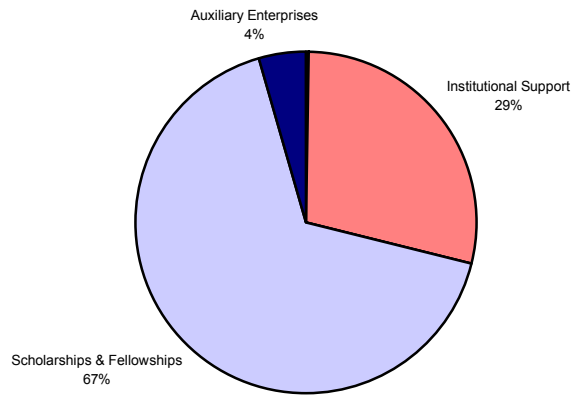


Source: SPSU Financial Report

**Operating Expenses: Utilities  
FY 03**

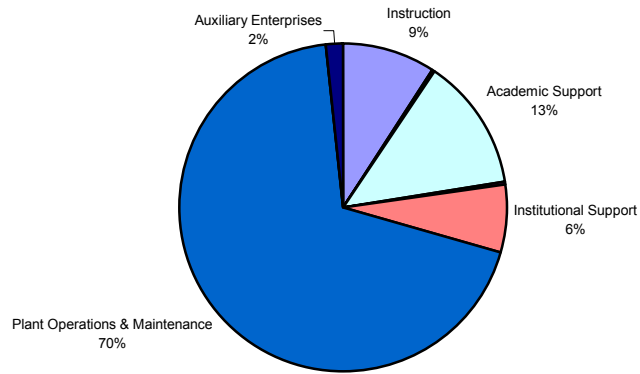


**Operating Expenses: Scholarships & Fellowships  
FY 03**



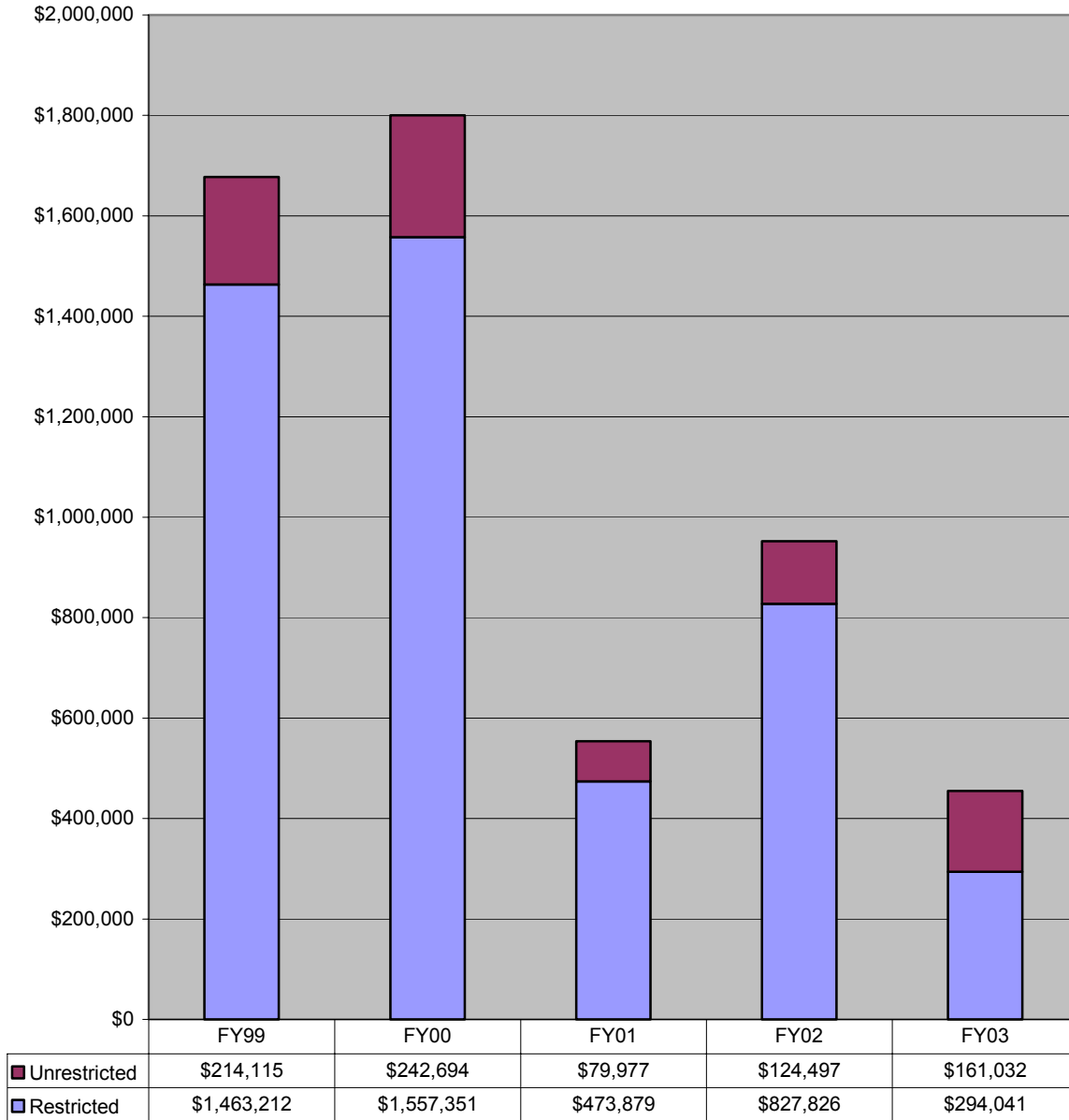
Source: SPSU Financial Report

**Operating Expenses: Depreciation  
FY 03**



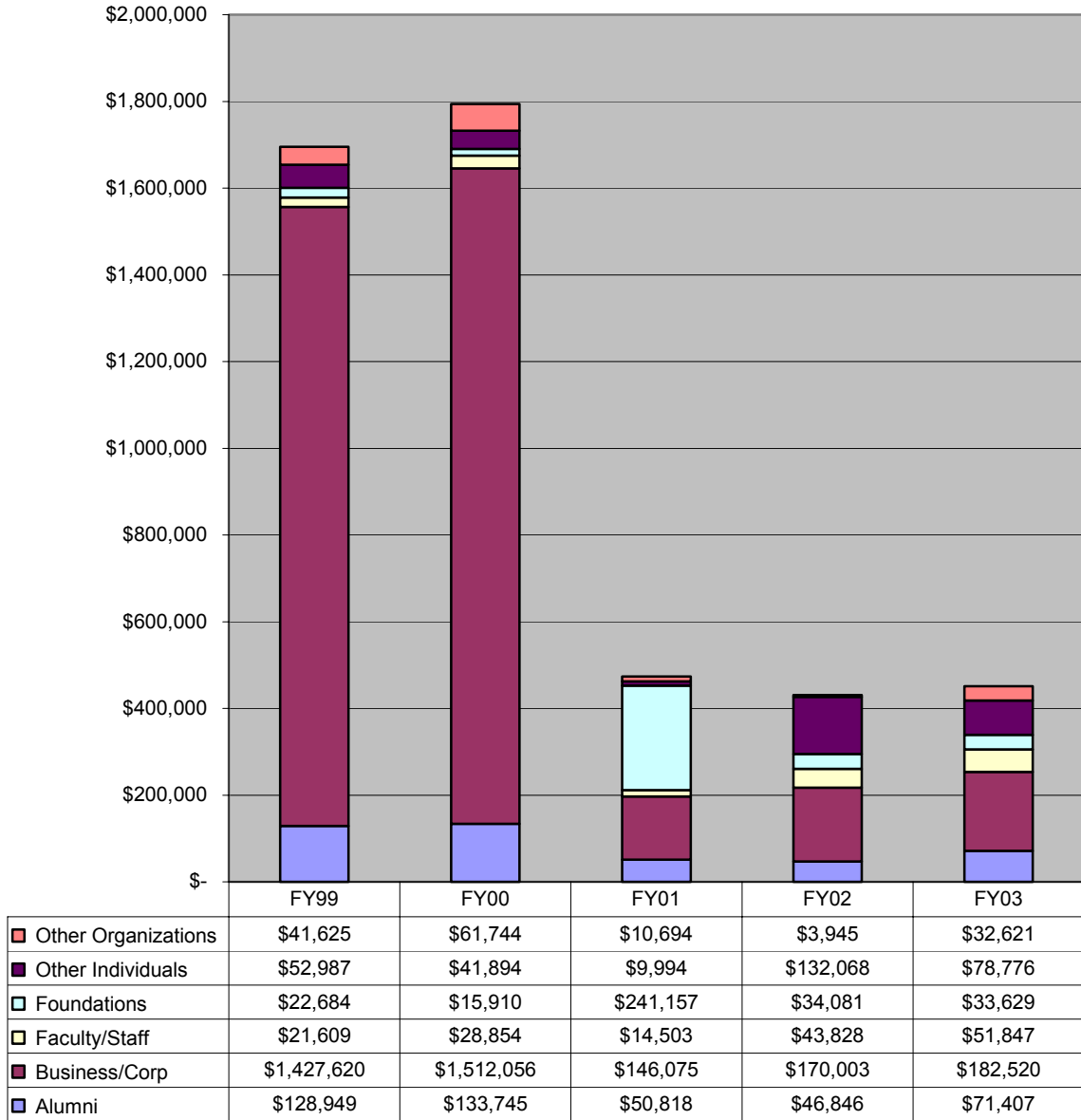
Source: SPSU Financial Report

**Terms of Annual Giving  
FY 99-03**



 From FY02 to FY03 unrestricted giving increased by 29% and restricted giving decreased by 64%.

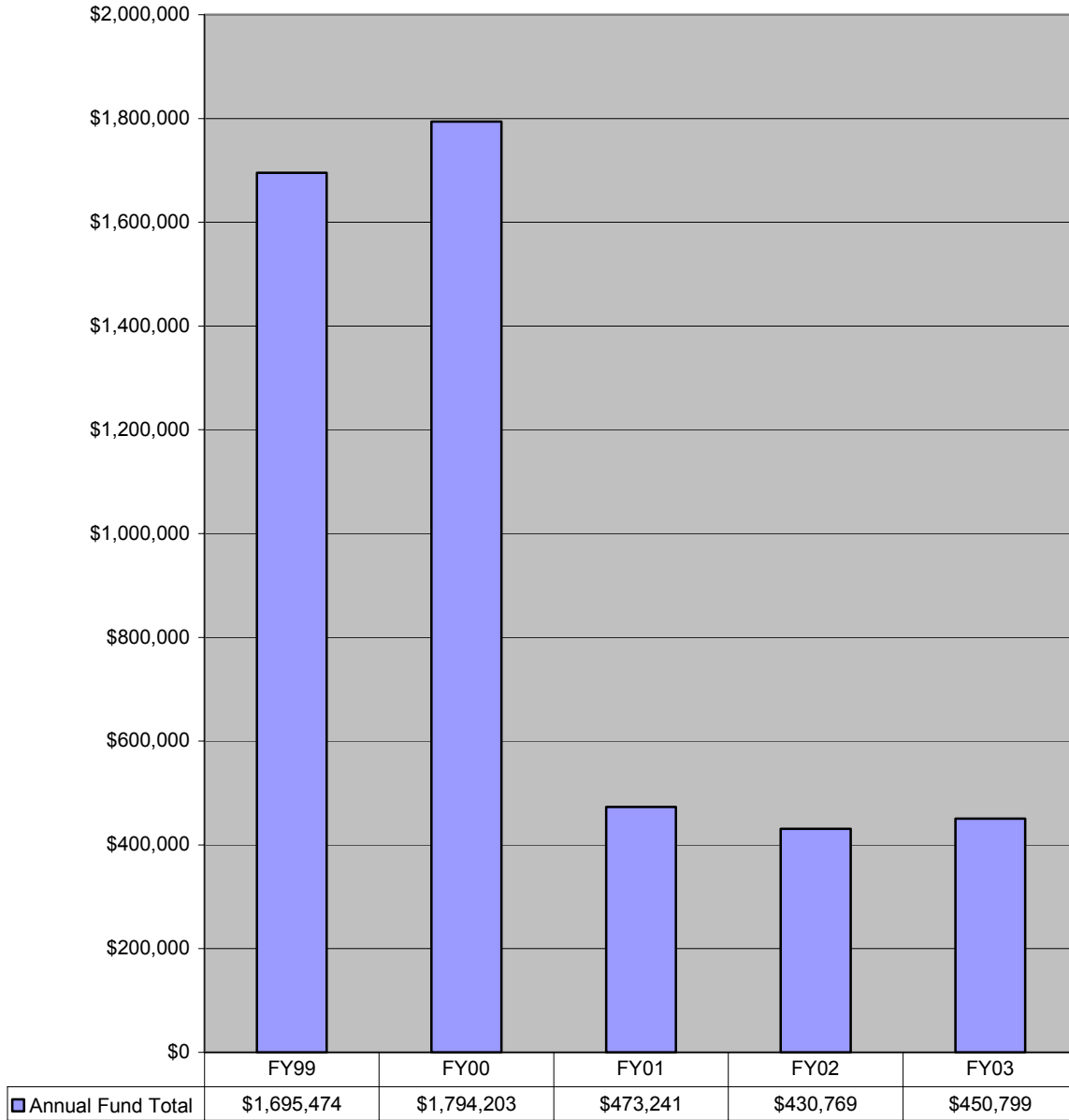
### Contributions to Annual Fund FY 99-03



From FY02 to FY03 Alumni contributions to the Annual Fund increased by 52%.

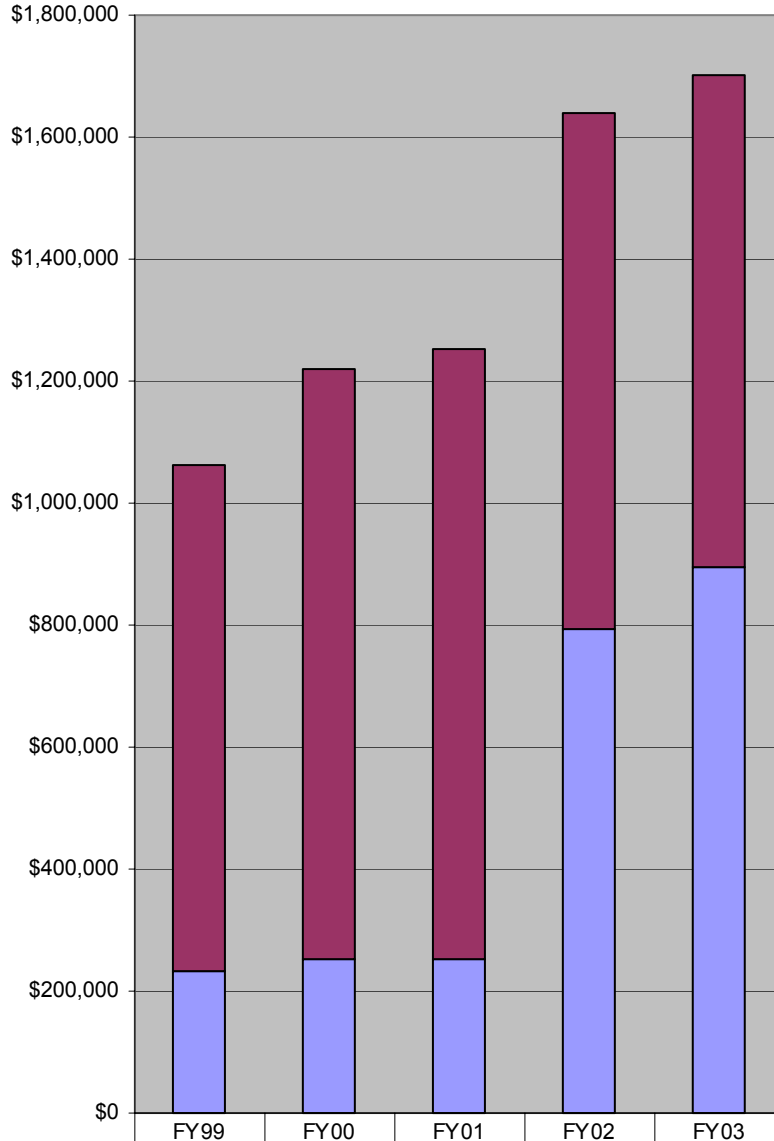
Source: Advancement Office

**Annual Fund Total  
FY 99-03**



 From FY02 to FY03 contributions to the Annual Fund increased by 5%.

**Market Value of Endowment as of June 30  
FY 99-03**

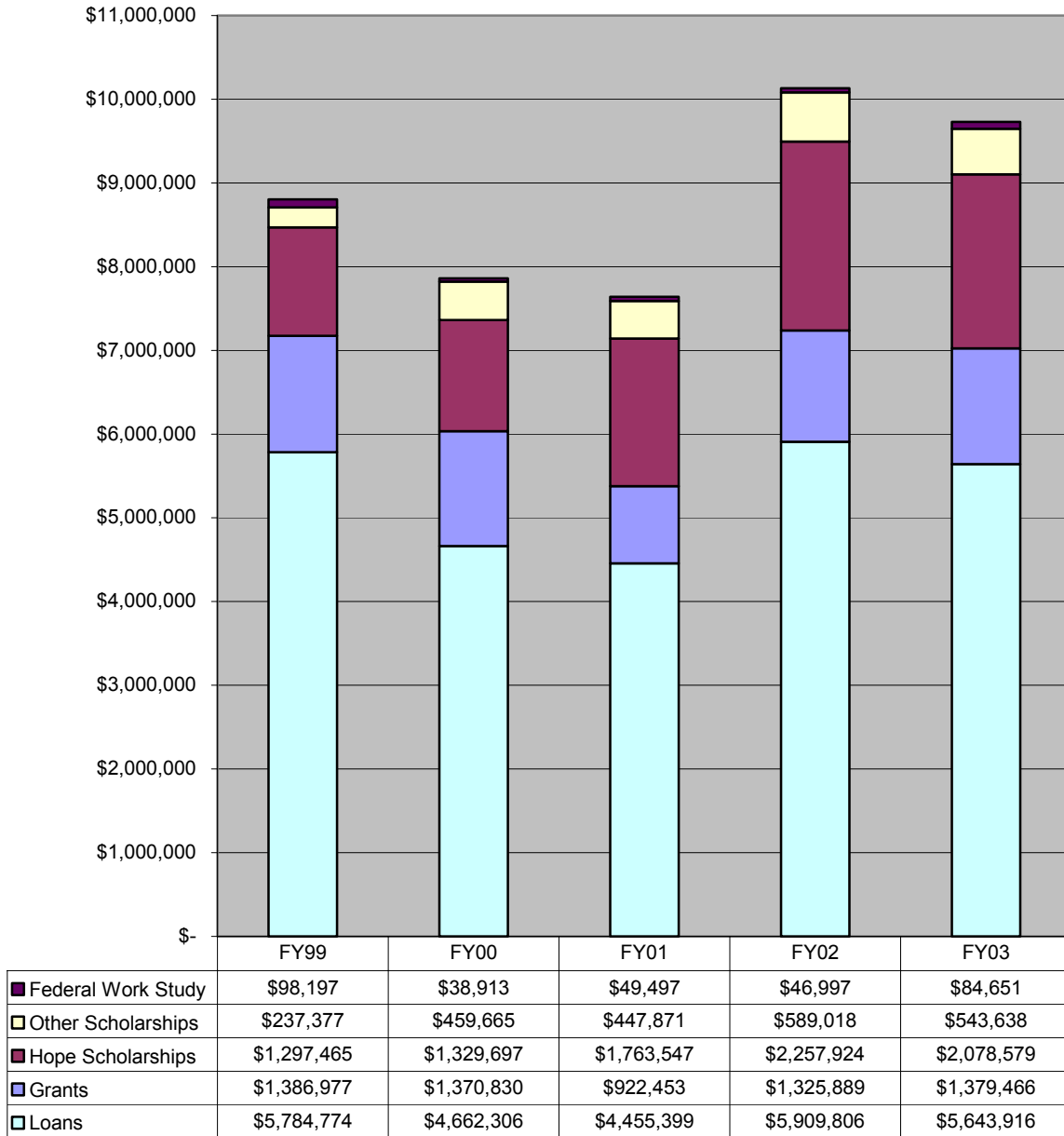


■ SPSU Foundation	\$831,178	\$969,445	\$1,001,517	\$845,261	\$808,547
■ Board of Regents Fund	\$231,174	\$250,820	\$251,175	\$793,225	\$893,601

 **During the past five years the total Endowment grew by 60%.**

Source: Advancement Office

### Financial Aid Awards FY 99-03



 **Total Financial Aid Awards grew by 11% over the past five years.**

**Percentage of USG First-time Freshmen with HOPE Scholarship  
Fall 98-02**

<b>Institution</b>	<b>Fall 98</b>	<b>Fall 99</b>	<b>Fall 00</b>	<b>Fall 01</b>	<b>Fall 02</b>
Georgia Institute of Technology	98%	97%	98%	97%	97%
Georgia State University	91%	93%	94%	95%	96%
University of Georgia	98%	98%	99%	99%	99%
<i>Research University Average</i>	<i>97%</i>	<i>97%</i>	<i>97%</i>	<i>97%</i>	<i>98%</i>
Georgia Southern University	85%	89%	84%	87%	87%
Valdosta State University	89%	91%	87%	87%	86%
<i>Regional University Average</i>	<i>86%</i>	<i>89%</i>	<i>85%</i>	<i>87%</i>	<i>87%</i>
Albany State University	70%	77%	69%	75%	84%
Armstrong Atlantic State University	75%	80%	81%	86%	78%
Augusta State University	74%	77%	74%	73%	76%
Clayton College & State University	77%	78%	74%	77%	74%
Columbus State University	64%	84%	86%	83%	83%
Fort Valley State University	54%	58%	63%	61%	60%
Georgia College & State University	89%	94%	92%	90%	89%
Georgia Southwestern State University	86%	92%	83%	89%	85%
Kennesaw State University	83%	86%	83%	83%	84%
North Georgia College & State University	93%	94%	93%	88%	89%
Savannah State University	60%	67%	66%	64%	72%
Southern Polytechnic State University	88%	84%	85%	85%	82%
State University of West Georgia	86%	89%	87%	88%	87%
<i>State University Average</i>	<i>79%</i>	<i>84%</i>	<i>82%</i>	<i>82%</i>	<i>82%</i>

 **The percentage of first-time freshmen at SPSU with HOPE scholarships declined by six percentage points over the past five years.**

Source: USG By the Numbers